



# FUND FACTS

August 2014



**L&T Mutual Fund**

Product labelling overleaf.

Scheme Name	This product is suitable for investors who are seeking*	Page No.	Scheme Name	This product is suitable for investors who are seeking*	Page No.
<b>L&amp;T Equity Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity-related securities</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	4	<b>L&amp;T Liquid Fund</b> An open-ended high liquidity income fund	<ul style="list-style-type: none"> <li>Generation of reasonable returns while maintaining safety and superior liquidity over short term</li> <li>Investment predominantly in highly liquid money market instruments, government securities and corporate debt</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	19
<b>L&amp;T Tax Advantage Fund</b> An open-ended equity linked savings scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity-related securities</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	5	<b>L&amp;T Ultra Short Term Fund</b> An open-ended pure income scheme	<ul style="list-style-type: none"> <li>Generation of reasonable and stable income and liquidity over short term</li> <li>Investments predominantly in highly liquid money market instruments, government securities and corporate debt</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	20
<b>L&amp;T India Special Situations Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	6	<b>L&amp;T Floating Rate Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of regular income over short to medium term</li> <li>Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rated debt securities, government securities and money market instruments</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	21
<b>L&amp;T India Large Cap Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	7	<b>L&amp;T Low Duration Fund</b> An open-ended debt scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>Investments primarily in money market and short term debt instruments</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	22
<b>L&amp;T Indo Asia Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	8	<b>L&amp;T Short Term Opportunities Fund</b> An open-ended debt scheme	<ul style="list-style-type: none"> <li>Generation of regular returns over short term</li> <li>Investment in fixed income securities of shorter term maturity</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	23
<b>L&amp;T India Value Fund</b> An open-ended equity growth scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	9	<b>L&amp;T Short Term Income Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns over short to medium term</li> <li>Investment in fixed income securities and money market instruments</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	24
<b>L&amp;T Midcap Fund</b> An open-ended equity scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment primarily in midcap equity and equity-related securities</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	10	<b>L&amp;T Income Opportunities Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of regular returns and capital appreciation over medium to long term</li> <li>Investment in debt instruments (including securitized debt), government and money market securities</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	25
<b>L&amp;T Infrastructure Fund</b> An open-ended equity scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	11	<b>L&amp;T Flexi Bond Fund</b> An open-ended income scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns over medium to long term</li> <li>Investment in fixed income securities</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	26
<b>L&amp;T India Equity and Gold Fund</b> An open-ended equity growth fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and generation of reasonable returns</li> <li>Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	12	<b>L&amp;T Triple Ace Bond Fund</b> An open-ended pure income scheme	<ul style="list-style-type: none"> <li>Generation of regular and stable income over medium to long term</li> <li>Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	27
<b>L&amp;T India Prudence Fund</b> An open-ended equity growth fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and generation of reasonable returns</li> <li>Investment in equity and equity-related securities and debt and money market instruments.</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	13	<b>L&amp;T Gilt Fund</b> An open-ended dedicated gilt (government securities) scheme	<ul style="list-style-type: none"> <li>Generation of returns over medium to long term</li> <li>Investment in Government Securities</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	28
<b>L&amp;T Emerging Businesses Fund</b> A 2 year closed-ended equity scheme with automatic conversion into an open-ended equity scheme on completion of 2 years from the date of allotment.	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks), and foreign securities</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	14	<b>L&amp;T Monthly Income Plan</b> An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> <li>Generation of monthly income over medium to long term</li> <li>Investment in debt, equity and money market instruments</li> <li>Medium risk <span style="color: yellow;">■</span> (YELLOW)</li> </ul>	29
<b>L&amp;T Arbitrage Opportunities Fund</b> An open-ended equity scheme	<ul style="list-style-type: none"> <li>Generation of reasonable returns over short to medium term</li> <li>Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments.</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	15	<b>L&amp;T MIP-Wealth Builder Fund</b> An open-ended income scheme (Monthly Income is not assured & is subject to the availability of distributable surplus)	<ul style="list-style-type: none"> <li>Generation of monthly income over medium to long term</li> <li>Investment in debt, equity and money market instruments</li> <li>Medium risk <span style="color: yellow;">■</span> (YELLOW)</li> </ul>	30
<b>L&amp;T Global Real Assets Fund</b> An open-ended fund of funds scheme	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	16			
<b>L&amp;T Tax Saver Fund #</b> An open-ended equity linked tax savings scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity-related instruments</li> <li>High risk <span style="color: brown;">■</span> (BROWN)</li> </ul>	17			
<b>L&amp;T Cash Fund</b> An open-ended liquid scheme	<ul style="list-style-type: none"> <li>Reasonable returns with lower volatility and higher liquidity over short term</li> <li>Investment in debt and money market instruments</li> <li>Low risk <span style="color: blue;">■</span> (BLUE)</li> </ul>	18			

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: ■ (BLUE) investors understand that their principal will be at low risk, ■ (YELLOW) investors understand that their principal will be at medium risk, ■ (BROWN) investors understand that their principal will be at high risk.

# In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

## Equity Market Review

Indian equity markets continued to inch up in August. The Nifty and Sensex gained 3% and 2.9% respectively continuing the rally over last few months. Seasonal rainfall improved, reducing rain deficit even further. While growth and inflation prints were mixed, markets are looking up to an improved macro scenario in the medium term.

Global macro indicators were mixed with divergent data from key economies. Global liquidity and lower crude oil prices presented a bullish sentiment for equities. Markets shrugged off geopolitical developments in the Middle East with equities rallying across the globe. Among developed markets, both the Dow Jones and FTSE posted smart gains of 3.2% and 1.3% respectively. Euro Stoxx rose 1.8% while Hang Seng ended flat. Nikkei's ongoing rally appeared to take a breather with the index declining by 1.3%.

Indian indices performed in line with other emerging market indices. While the Nifty was up 3%, MSCI Emerging Markets Index was up 2.1%. MSCI AC World Index was rallied 2.4% in August led by the rally in developed markets. Mid & Small cap stocks bounced back in the latter part of the month – BSE Midcap and BSE Small Cap indices were up by 1.2% and 2.8% respectively.

## Sector Performance

Sectoral performance was mixed. Sectors with high earnings visibility outperformed sectors where earnings are at a risk. Auto (+11.6%), Healthcare (+8.2%), Oil & Gas (+4%), Technology (+3.5%), FMCG (+3.2%) and Banking (+3%) outperformed. Real Estate (-8.7%), Metals (-6.2%) and Power (-4.3%) underperformed.

## Institutional Activity

FII flows continued in August as well albeit at a slower pace. FIIs invested US\$1.1b in equities compared to US\$2.2b in July. DIIs turned buyers after many months of selling, led by inflows into mutual funds. Mutual Funds bought US\$961m while Insurance sold US\$697m worth of equities during the month.

## Macro Economic Developments

As against recent trends, June IIP slowed to 3.4% vs street estimates of 5.6% and 4.7% seen in May. 1Q GDP however surprised positively at 5.7% as against 5.5% consensus expectations. This was led by better than expected Agriculture and Industrial output. Agriculture numbers did not reflect the impact of monsoons. Manufacturing PMI in August came at 52.4 vs 53 seen in July. Inflation also reversed its downward trend with CPI print for July at 8%. Vegetable prices were a major contributor for the spike, with YoY movement of 17%. Excluding impact of vegetable prices, CPI would have been at 7.3%. Core WPI and CPI declined from previous readings to 3.6% and 7.5% respectively. Cumulative rainfall deficit stands at 17% as per latest data vs 24% at the end of last month. Deviation in crop sowing is also down to 4% vs 40% seen earlier, thereby allaying fears of drought like situation. Water reservoirs now are at 16% higher than ten year average levels. In line with the June policy, RBI maintained key policy rates – Repo at 8% and CRR at 4%. The central bank however lowered SLR and HTM by 50bp each to 22% and 24% of NDTL in order to increase availability of private sector credit.

## Outlook

Markets have begun rewarding companies where visibility of earnings is high. Pharma, FMCG & IT were the best performing sectors during the month. The initial valuation catch up of cyclical with defensives is already behind us. Markets are now looking at visibility of growth and chasing companies which will be able to ride the economic revival with strong growth. Investors are also wary of over leveraged companies which will find it difficult to participate in the macro recovery due to stretched balance sheets. We believe this phase will continue. We like companies where growth revival will take place in the near term. Of particular interest are companies where return ratios will improve with better macro due to strong franchises. Due to the strong rally, particularly in mid and small caps, investors should keep a track on valuations. This is especially true of late cycle plays where earnings revival will take time to play out.

## Debt Market Review

Indian government bonds ended lower over the month. Bond yields advanced after the monetary policy tempered expectations of a rate cut; however, yields softened subsequent to announcement of Open Market Operations (OMO) and announcement of borrowing program in the first half of the financial year.

In its monetary policy on 5 August, the Reserve Bank of India (RBI) left the repo rate unchanged. The central bank, while maintaining that inflationary pressures have receded in the near term, still remains cautious over the medium term. During the month, the RBI also announced a new liquidity management framework in an attempt to reduce the volatility in the overnight rates. Under the revised structure, 14-day term repo auction (0.75% of NDTL) will be conducted over four tranches of equal proportions in any given fortnight. The RBI will also introduce overnight variable rate repo auctions.

Globally, government bonds gained despite strong gains in equities. US Treasuries ended higher, gaining the most since the beginning of this year as slowing growth in Europe and the turmoil in Ukraine prompted investors to seek higher-returning US government debt even with the US economy strengthening. Likewise, European government bonds, including peripheral bonds advanced over the month, following speculation that European Central Bank President Mario Draghi will expand stimulus to revive the economy.

## Market performance

The 10-year benchmark G-sec yield closed at 8.56%, up by 6 basis points (bps) while that on the short-term 1-year bond was at 8.68%, almost unchanged from its previous close. The yield curve remained steep and the spread between 1 and 10-year benchmark G-sec reduced to 12 bps.

In the corporate bond segment, yields across the yield curve closed higher over the month, although marginally. The 10-year AAA bond yield closed at 9.32%, up by 8 bps while the short-term 1-year AAA bond yield was up by 15 bps at 9.18%. As a result, the spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, the yield on 3-month certificate of deposit (CD) was unchanged at 8.75%, while that on the 1-year CD was little changed at 9.06%. Meanwhile, yield on 3-month commercial paper (CP) rose by 5 bps to 9.0% while 1-year CP yield rose by 10 bps to 9.45%.

## Macroeconomic developments

Inflation: Annual WPI inflation fell to 5.2% in July from 5.4% in June. Despite a rise in food inflation, a decline in global commodity and crude prices helped lower inflation. CPI inflation, meanwhile, rose to 7.96%, up from June's revised 7.46%.

GDP Growth: GDP growth rose to 5.7% in the second quarter, up from 4.6% in the first quarter. The growth was led by a recovery in domestic demand, particularly investments and government spending.

Industrial production: Industrial production moderated to 3.4% in June vs 5% in May. Manufacturing declined to 1.8% over June compared to 5.1% in May. In contrast, electricity advanced 15.7% while mining rose 4.3%. On user based classification, capital goods picked up sharply, rising by 23% while consumer goods contracted by 10%. Within consumer goods, durables fell by a sizeable 23.4%.

Rupee: The Indian currency appreciated marginally over the month by 0.07% and closed at Rs 60.515 per US Dollar.

## Outlook

Globally, the macroeconomic backdrop has been supportive. Commodity prices, including crude oil, have declined. Equity markets are at record highs while government bonds too have advanced despite persisting geo-political concerns.

The Indian economy is showing signs of a gradual improvement in the economic environment and this is evidenced by an improvement in sentiment, exports and leading indicators suggesting a pickup in industrial cycle. A stable rupee coupled with lower oil prices can prove to be a huge positive for India macro. Food inflation remains a concern given still lingering worries about the impact of weak monsoon on agriculture. It remains to be seen whether the government initiatives have the desired impact of keeping food prices in check over the next few months.

FII investments have been very strong across debt and equity markets. August saw total FII buying of Rs. 18500cr in debt, with almost all of it in dated government securities. In fact, a single day in August saw FII buying of more than Rs. 16,000cr by a real money investor, which shows how strong offshore buying interest is currently. However, with hardly any limit now free for government bonds, it will be a wait-and-watch for market participants as to when and by how much RBI/MoF frees up the limit further. The government's scaling down of its borrowing for the remainder of H1 also gave a positive fillip to markets, leading to some retracement in yields.

From a fund selection and allocation perspective, investors with higher risk appetite can benefit from some limited tactical allocation to longer duration funds (L&T Triple Ace\* and L&T Flexi Bond Fund\*) with a 1 year time horizon. However, for the majority of investors' fixed income portfolio, in a medium term scenario of rising bond yields against the backdrop of domestic economy gradually gathering momentum - we continue to recommend short/medium duration funds such as ultra short (L&T Ultra Short Term Fund\*), short term (L&T Short Term Opportunities Fund\*) and accrual oriented funds (L&T Short Term Income\* and L&T Income Opportunities Fund\*). Yields at the short to medium end of the curve look attractive and could provide investors much better risk-adjusted return prospects.

Source: Bloomberg

**Note:** L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

\*For product labelling please refer page 2

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	30.531
Direct Plan - Growth Option	54.491
Dividend Option	28.681
Growth Option	53.941

#### Volatility Measures\*:

Standard Deviation	5.21
R-Squared	0.97
Beta	0.91
Sharpe Ratio#	0.11

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.58% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** May 16, 2005

#### Expense Ratio

Direct	1.65%
Non Direct	2.27%

**Portfolio Turnover :** 0.5703

#### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)** ₹5000 and in multiples of Re.1 thereafter

**Additional Investment** ₹1000 and in multiples of Re.1 thereafter

**Minimum Redemption Size** ₹1000 or 100 units

#### Fund Manager

Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

#### Benchmark

S&P BSE 200 Index

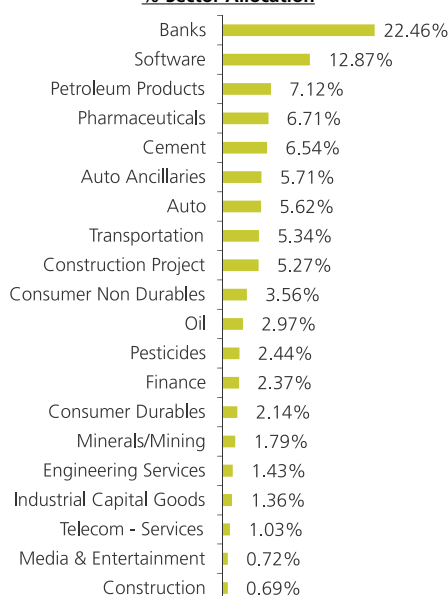
**AAUM (₹ in Crs) Quarter ended June 30, 2014** 2123.21

**Source: AMFI**

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
ICICI Bank Limited	Banks	5.82%	Whirlpool of India Limited	Consumer Durables	1.10%
Infosys Limited	Software	5.28%	Bajaj Auto Limited	Auto	1.04%
HDFC Bank Limited	Banks	4.88%	Bajaj Electricals Limited	Consumer Durables	1.04%
Larsen & Toubro Limited	Construction Project	4.38%	Bharti Airtel Limited	Telecom - Services	1.03%
Reliance Industries Limited	Petroleum Products	3.61%	McLeod Russel India Limited	Consumer Non Durables	1.03%
Shree Cement Limited	Cement	3.45%	Rallis India Limited	Pesticides	1.03%
Kotak Mahindra Bank Limited	Banks	3.38%	Motherhood Sumi Systems Limited	Auto Ancillaries	1.00%
Oil & Natural Gas Corporation Limited	Oil	2.97%	Ashoka Buildcon Limited	Construction Project	0.89%
Tech Mahindra Limited	Software	2.85%	Bajaj Finance Limited	Finance	0.87%
Axis Bank Limited	Banks	2.72%	Prestige Estates Projects Limited	Construction	0.69%
Wipro Limited	Software	2.65%	Den Networks Limited	Media & Entertainment	0.65%
Divi's Laboratories Limited	Pharmaceuticals	2.38%	TD Power Systems Limited	Industrial Capital Goods	0.62%
Maruti Suzuki India Limited	Auto	2.31%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.47%
Hero MotoCorp Limited	Auto	2.27%	TIL Limited	Industrial Capital Goods	0.27%
Indian Oil Corporation Limited	Petroleum Products	2.14%	<b>Total</b>		<b>98.07%</b>
Gateway Distriparks Limited	Transportation	2.14%	<b>Preferred Stock</b>		
Tata Consultancy Services Limited	Software	2.09%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.07%
Lupin Limited	Pharmaceuticals	2.01%	<b>Total</b>		<b>0.07%</b>
Bank of Baroda	Banks	1.96%	<b>Term Deposit</b>		
ING Vysya Bank Limited	Banks	1.91%	CitiBank	ICRA A1+	0.22%
The Ramco Cements Limited	Cement	1.83%	<b>Total</b>		<b>0.22%</b>
Gujarat Pipavav Port Limited	Transportation	1.83%	<b>Cash &amp; Cash Equivalents</b>		
Sesa Sterlite Limited	Minerals/Mining	1.79%	Net Receivable/Payable		1.64%
State Bank of India	Banks	1.79%	<b>Total</b>		<b>1.64%</b>
Exide Industries Limited	Auto Ancillaries	1.73%	<b>Grand Total</b>		<b>100.00%</b>
Wabco India Limited	Auto Ancillaries	1.72%			
Housing Development Finance Corporation Limited	Finance	1.50%			
VA Tech Wabag Limited	Engineering Services	1.43%			
UPL Limited	Pesticides	1.41%			
Container Corporation of India Limited	Transportation	1.37%			
Hindustan Petroleum Corporation Limited	Petroleum Products	1.37%			
ITC Limited	Consumer Non Durables	1.31%			
Sundram Fasteners Limited	Auto Ancillaries	1.26%			
UltraTech Cement Limited	Cement	1.26%			
United Spirits Limited	Consumer Non Durables	1.22%			
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.21%			
Torrent Pharmaceuticals Limited	Pharmaceuticals	1.11%			

### % Sector Allocation



**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	24.490
Direct Plan - Growth Option	33.248
Dividend Option	22.771
Growth Option	32.941

#### Volatility Measures\*:

Standard Deviation	5.09
R-Squared	0.98
Beta	0.89
Sharpe Ratio#	0.10

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.58% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** February 27, 2006

#### Expense Ratio

Direct	1.84%
Non Direct	2.44%

**Portfolio Turnover :** 0.5529

#### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)** ₹500 and in multiples of ₹500 thereafter

**Additional Investment** ₹500 and in multiples of ₹500 thereafter

**Minimum Redemption Size** ₹500 or 50 units

**Fund Manager** Mr S. N. Lahiri

**Benchmark** S&P BSE 200 Index 1277.15

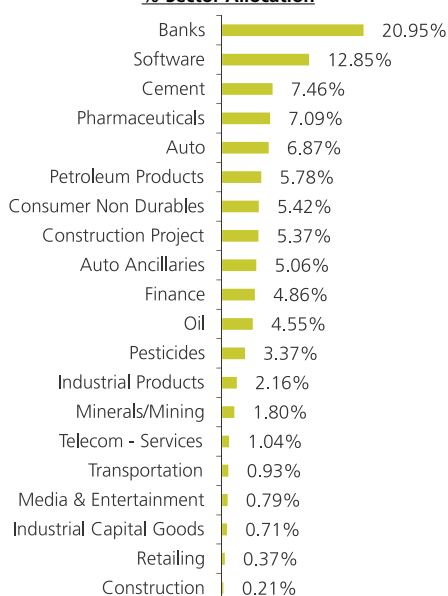
**AAUM (₹ In Crs) Quarter ended June 30, 2014**

**Source: AMFI**

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
ICICI Bank Limited	Banks	5.89%	CMC Limited	Software	1.11%
Infosys Limited	Software	5.01%	Union Bank of India	Banks	1.10%
Larsen & Toubro Limited	Construction Project	4.08%	Oil India Limited	Oil	1.06%
HDFC Bank Limited	Banks	4.03%	Bharti Airtel Limited	Telecom - Services	1.04%
Reliance Industries Limited	Petroleum Products	3.52%	IDFC Limited	Finance	0.99%
Tata Consultancy Services Limited	Software	3.49%	Sanofi India Limited	Pharmaceuticals	0.96%
Shree Cement Limited	Cement	3.44%	Gujarat Pipavav Port Limited	Transportation	0.93%
Maruti Suzuki India Limited	Auto	3.17%	Bajaj Finance Limited	Finance	0.92%
Oil & Natural Gas Corporation Limited	Oil	2.91%	Max India Limited	Finance	0.90%
Axis Bank Limited	Banks	2.85%	Den Networks Limited	Media & Entertainment	0.72%
Tech Mahindra Limited	Software	2.65%	Thinksoft Global Services Limited	Software	0.59%
Exide Industries Limited	Auto Ancillaries	2.32%	Associated Cement Companies Limited	Cement	0.58%
Natco Pharma Limited	Pharmaceuticals	2.28%	Aban Offshore Limited	Oil	0.58%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.26%	Jyothy Laboratories Limited	Consumer Non Durables	0.55%
Hero MotoCorp Limited	Auto	2.22%	Thermax Limited	Industrial Capital Goods	0.42%
Greaves Cotton Limited	Industrial Products	2.16%	Future Retail Limited	Retailing	0.37%
Lupin Limited	Pharmaceuticals	2.15%	Birla Corporation Limited	Cement	0.37%
Housing Development Finance Corporation Limited	Finance	2.05%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.29%
ING Vysya Bank Limited	Banks	2.04%	Jaiprakash Associates Limited	Construction	0.21%
The Federal Bank Limited	Banks	1.96%	<b>Total</b>		<b>97.57%</b>
ITC Limited	Consumer Non Durables	1.80%	<b>Preferred Stock</b>		
Sesa Sterlite Limited	Minerals/Mining	1.80%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.07%
State Bank of India	Banks	1.80%	<b>Total</b>		<b>0.07%</b>
The Ramco Cements Limited	Cement	1.76%	<b>Term Deposit</b>		
Bayer Cropscience Limited	Pesticides	1.71%	CitiBank	ICRA A1+	1.50%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.70%	<b>Total</b>		<b>1.50%</b>
Rallis India Limited	Pesticides	1.66%	<b>Cash &amp; Cash Equivalents</b>		
Mcleod Russel India Limited	Consumer Non Durables	1.61%	Net Receivable/Payable		0.86%
Bajaj Auto Limited	Auto	1.48%	<b>Total</b>		<b>0.86%</b>
United Spirits Limited	Consumer Non Durables	1.46%	<b>Grand Total</b>		<b>100.00%</b>
Motherson Sumi Systems Limited	Auto Ancillaries	1.41%			
Fiem Industries Limited	Auto Ancillaries	1.33%			
UltraTech Cement Limited	Cement	1.31%			
Ashoka Buildcon Limited	Construction Project	1.29%			
Punjab National Bank	Banks	1.28%			

### % Sector Allocation



**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

**Exit Load:** Nil

For details on other funds managed by the Fund Manager, please refer page no 38



### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	26.260
Direct Plan - Growth Option	30.705
Dividend Option	25.970
Growth Option	30.383

#### Volatility Measures\*:

Standard Deviation	5.50
R-Squared	0.98
Beta	0.97
Sharpe Ratio#	0.14

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.58% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** May 22, 2006

#### Expense Ratio

Direct	1.97%
Non Direct	2.65%

**Portfolio Turnover :** 0.5677

#### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

#### Fund Manager

Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

**Benchmark** S&P BSE 200 Index

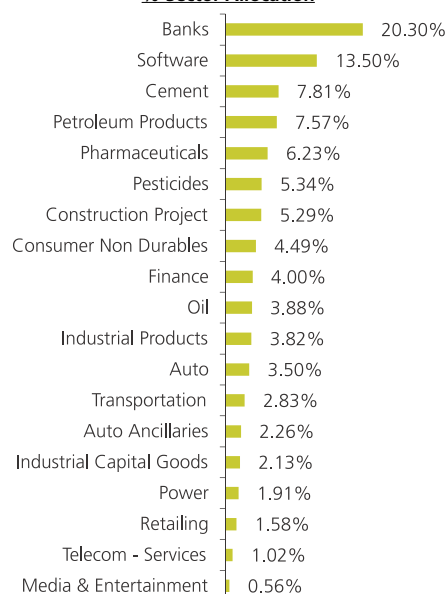
**AAUM (₹ In Crs) Quarter ended June 30, 2014** 649.51

**Source: AMFI**

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
Larsen & Toubro Limited	Construction Project	4.48%	Fag Bearings India Limited	Industrial Products	1.34%
HCL Technologies Limited	Software	4.44%	State Bank of India	Banks	1.31%
Infosys Limited	Software	3.85%	Bharat Petroleum Corporation Limited	Petroleum Products	1.30%
ICICI Bank Limited	Banks	3.61%	Punjab National Bank	Banks	1.27%
Hero MotoCorp Limited	Auto	3.50%	Jyothy Laboratories Limited	Consumer Non Durables	1.15%
Bayer Cropscience Limited	Pesticides	3.48%	Praj Industries Limited	Industrial Capital Goods	1.08%
Hindustan Petroleum Corporation Limited	Petroleum Products	3.31%	The Great Eastern Shipping Company Limited	Transportation	1.05%
The Federal Bank Limited	Banks	3.23%	Crompton Greaves Limited	Industrial Capital Goods	1.05%
Oil & Natural Gas Corporation Limited	Oil	2.98%	Bharti Airtel Limited	Telecom - Services	1.02%
Reliance Industries Limited	Petroleum Products	2.96%	Emami Limited	Consumer Non Durables	0.95%
JK Cement Limited	Cement	2.95%	Future Lifestyle Fashions Limited	Retailing	0.91%
Associated Cement Companies Limited	Cement	2.93%	Aban Offshore Limited	Oil	0.90%
ING Vysya Bank Limited	Banks	2.75%	Wabco India Limited	Auto Ancillaries	0.85%
MindTree Limited	Software	2.55%	Kec International Limited	Construction Project	0.81%
HDFC Bank Limited	Banks	2.54%	Thinksoft Global Services Limited	Software	0.67%
Sundaram Finance Limited	Finance	2.51%	Future Retail Limited	Retailing	0.67%
Swaraj Engines Limited	Industrial Products	2.48%	Den Networks Limited	Media & Entertainment	0.56%
United Spirits Limited	Consumer Non Durables	2.39%	Lupin Limited	Pharmaceuticals	0.51%
Axis Bank Limited	Banks	2.16%	Mphasis Limited	Software	0.12%
Divi's Laboratories Limited	Pharmaceuticals	2.13%	<b>Total</b>		<b>98.02%</b>
Shree Cement Limited	Cement	1.93%	<b>Term Deposit</b>		
State Bank of Bikaner and Jaipur	Banks	1.93%	CitiBank	ICRA A1+	1.01%
Kalpataru Power Transmissions Limited	Power	1.91%	<b>Total</b>		<b>1.01%</b>
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.87%	<b>Cash &amp; Cash Equivalents</b>		
Tata Consultancy Services Limited	Software	1.87%	Net Receivable/Payable		0.97%
UPL Limited	Pesticides	1.86%	<b>Total</b>		<b>0.97%</b>
Blue Dart Express Limited	Transportation	1.78%	<b>Grand Total</b>		<b>100.00%</b>
Ranbaxy Laboratories Limited	Pharmaceuticals	1.72%			
Union Bank of India	Banks	1.50%			
Rural Electrification Corporation Limited	Finance	1.49%			
Amara Raja Batteries Limited	Auto Ancillaries	1.41%			

### % Sector Allocation



**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	17.276
Direct Plan - Growth Option	18.280
Dividend Option	16.760
Growth Option	18.091

#### Volatility Measures\*:

Standard Deviation	5.04
R-Squared	0.98
Beta	0.89
Sharpe Ratio#	0.09

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.58% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** October 23, 2007

#### Expense Ratio

Direct	2.14%
Non Direct	2.76%

**Portfolio Turnover :** 0.9178

#### Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

#### Fund Manager

Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

**Benchmark** S&P BSE 100 Index

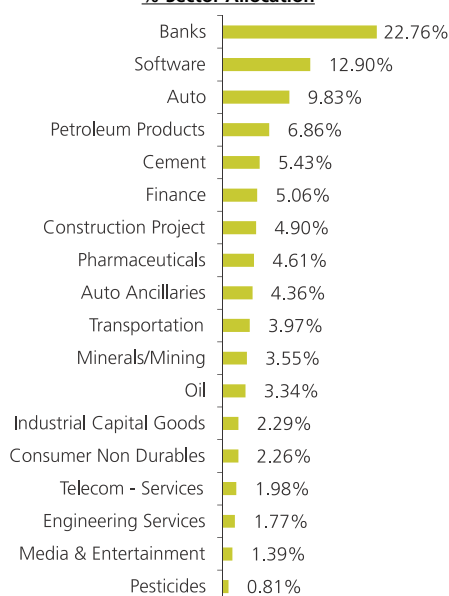
**AAUM (₹ In Crs) Quarter ended June 30, 2014** 316.39

**Source: AMFI**

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
ICICI Bank Limited	Banks	5.49%	State Bank of India	Banks	1.65%
HDFC Bank Limited	Banks	4.76%	The Federal Bank Limited	Banks	1.59%
Reliance Industries Limited	Petroleum Products	4.27%	Amara Raja Batteries Limited	Auto Ancillaries	1.38%
Infosys Limited	Software	4.27%	Power Finance Corporation Limited	Finance	1.32%
Larsen & Toubro Limited	Construction Project	4.14%	IndusInd Bank Limited	Banks	1.32%
Maruti Suzuki India Limited	Auto	3.38%	Zee Entertainment Enterprises Limited	Media & Entertainment	1.25%
Oil & Natural Gas Corporation Limited	Oil	3.34%	Aurobindo Pharma Limited	Pharmaceuticals	1.21%
Housing Development Finance Corporation Limited	Finance	3.23%	Divi's Laboratories Limited	Pharmaceuticals	1.17%
Shree Cement Limited	Cement	3.18%	Wipro Limited	Software	1.07%
Axis Bank Limited	Banks	3.13%	Siemens Limited	Industrial Capital Goods	1.00%
Tata Motors Limited	Auto	2.78%	Coal India Limited	Minerals/Mining	0.94%
Tech Mahindra Limited	Software	2.77%	Bharat Electronics Limited	Industrial Capital Goods	0.85%
HCL Technologies Limited	Software	2.66%	UPL Limited	Pesticides	0.81%
Sesa Sterlite Limited	Minerals/Mining	2.61%	Engineers India Limited	Construction Project	0.76%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.59%	Bosch Limited	Auto Ancillaries	0.53%
Bank of Baroda	Banks	2.56%	Shriram Transport Finance Company Limited	Finance	0.51%
Motherson Sumi Systems Limited	Auto Ancillaries	2.45%	Crompton Greaves Limited	Industrial Capital Goods	0.44%
ITC Limited	Consumer Non Durables	2.26%	<b>Total</b>		<b>97.93%</b>
Punjab National Bank	Banks	2.26%	<b>Preferred Stock</b>		
UltraTech Cement Limited	Cement	2.25%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.14%
Adani Ports and Special Economic Zone Limited	Transportation	2.23%	<b>Total</b>		<b>0.14%</b>
Lupin Limited	Pharmaceuticals	2.23%	<b>Cash &amp; Cash Equivalents</b>		
Tata Consultancy Services Limited	Software	2.13%	Net Receivable/Payable		1.93%
Bharti Airtel Limited	Telecom - Services	1.98%	<b>Total</b>		<b>1.93%</b>
Hero MotoCorp Limited	Auto	1.87%	<b>Grand Total</b>		<b>100.00%</b>
Eicher Motors Limited	Auto	1.80%			
VA Tech Wabag Limited	Engineering Services	1.77%			
Container Corporation of India Limited	Transportation	1.74%			

### % Sector Allocation



**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	18.727
Direct Plan - Growth Option	20.227
Dividend Option	18.525
Growth Option	20.025

#### Volatility Measures\*:

Standard Deviation	4.02
R-Squared	0.92
Beta	0.68
Sharpe Ratio#	0.12

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.58% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** May 28, 2007

#### Expense Ratio

Direct	1.88%
Non Direct	2.49%

**Portfolio Turnover :** 0.4297

#### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)**

₹5000

**Additional Investment**

₹1000

**Minimum Redemption Size**

₹1000 or 100 units

#### Fund Manager

Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

#### Benchmark

A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

**AAUM (₹ in Cr) Quarter ended June 30, 2014**

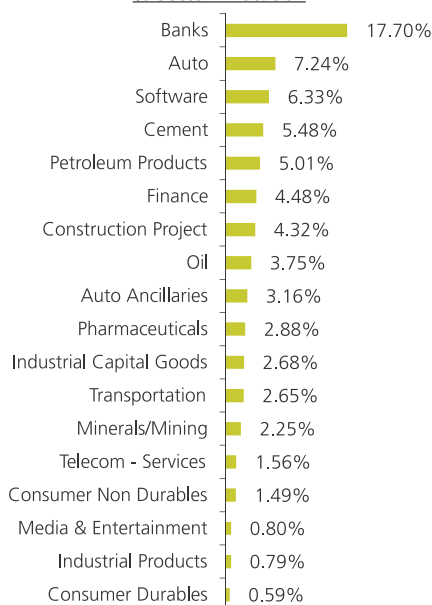
255.30

Source: AMFI

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges</b>			ITC Limited	Consumer Non Durables	0.88%
ICICI Bank Limited	Banks	5.75%	Mcnally Bharat Engineering Company Limited	Industrial Capital Goods	0.83%
HDFC Bank Limited	Banks	4.25%	The Paper Products Limited	Industrial Products	0.79%
Reliance Industries Limited	Petroleum Products	3.78%	Tech Mahindra Limited	Software	0.76%
Oil & Natural Gas Corporation Limited	Oil	3.75%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.71%
Axis Bank Limited	Banks	2.88%	Hero MotoCorp Limited	Auto	0.69%
Larsen & Toubro Limited	Construction Project	2.72%	JK Cement Limited	Cement	0.66%
Maruti Suzuki India Limited	Auto	2.70%	Jyothy Laboratories Limited	Consumer Non Durables	0.61%
Housing Development Finance Corporation Limited	Finance	2.67%	Blue Star Limited	Consumer Durables	0.59%
Infosys Limited	Software	2.37%	IL&FS Transportation Networks Limited	Transportation	0.50%
Jk Lakshmi Cement Limited	Cement	2.09%	Grasim Industries Limited	Cement	0.49%
Tata Consultancy Services Limited	Software	1.92%	Coal India Limited	Minerals/Mining	0.46%
Tata Motors Limited	Auto	1.91%	Bayer Cropscience Limited	Pesticides	0.44%
Bank of Baroda	Banks	1.89%	Divi's Laboratories Limited	Pharmaceuticals	0.43%
Bharat Electronics Limited	Industrial Capital Goods	1.85%	Aurobindo Pharma Limited	Pharmaceuticals	0.36%
Sundaram Finance Limited	Finance	1.81%	Cadila Healthcare Limited	Pharmaceuticals	0.34%
Sesa Sterlite Limited	Minerals/Mining	1.79%	Wabco India Limited	Auto Ancillaries	0.33%
Punjab National Bank	Banks	1.78%	Voltas Limited	Construction Project	0.31%
Lupin Limited	Pharmaceuticals	1.75%	Sadbhav Engineering Limited	Construction Project	0.29%
Bharti Airtel Limited	Telecom - Services	1.56%	Vinati Organics Limited	Chemicals	0.29%
Motherson Sumi Systems Limited	Auto Ancillaries	1.49%	<b>Total</b>		<b>73.80%</b>
Balkrishna Industries Limited	Auto Ancillaries	1.34%	<b>Investment Funds/Mutual Funds</b>		
HCL Technologies Limited	Software	1.28%	Fidelity Funds - Asian Aggressive Fund	Foreign securities/overseas ETF's	25.01%
Container Corporation of India Limited	Transportation	1.23%	<b>Total</b>		<b>25.01%</b>
Hindustan Petroleum Corporation Limited	Petroleum Products	1.23%	<b>Preferred Stock</b>		
Shree Cement Limited	Cement	1.20%	6% Zee Enterprises - Cum Red - Pref Share	Media & Entertainment	0.09%
IndusInd Bank Limited	Banks	1.15%	<b>Total</b>		<b>0.09%</b>
Prism Cement Limited	Cement	1.04%	<b>Cash &amp; Cash Equivalents</b>		
Eicher Motors Limited	Auto	1.04%	Net Receivable/Payable		1.10%
Ashoka Buildcon Limited	Construction Project	1.00%	<b>Total</b>		<b>1.10%</b>
Adani Ports and Special Economic Zone Limited	Transportation	0.92%	<b>Grand Total</b>		<b>100.00%</b>
VST Tillers Tractors Limited	Auto	0.90%			

### % Sector Allocation



**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%  
For details on other funds managed by the Fund Manager, please refer page no 38



### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	18.779
Direct Plan - Growth Option	19.830
Dividend Option	18.563
Growth Option	19.618

#### Volatility Measures\*:

Standard Deviation	6.25
R-Squared	0.91
Beta	1.06
Sharpe Ratio#	0.17

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.58% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** January 8, 2010

#### Expense Ratio

Direct	2.33%
Non Direct	3.05%

**Portfolio Turnover :** 0.9271

#### Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

#### Fund Manager

Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

**Benchmark** S&P BSE 200 Index

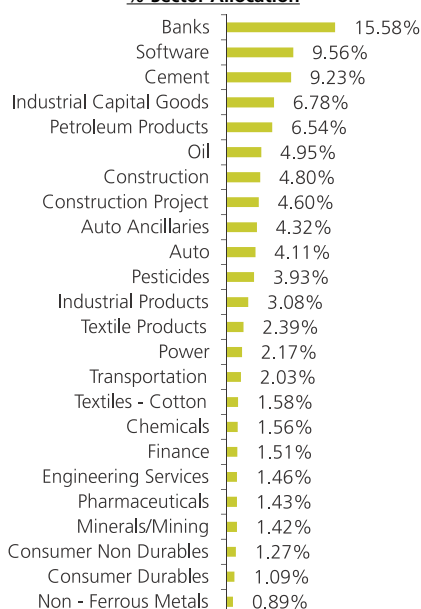
**AAUM (₹ In Crs) Quarter ended June 30, 2014** 51.85

**Source: AMFI**

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
ICICI Bank Limited	Banks	3.85%	FDC Limited	Pharmaceuticals	1.43%
State Bank of India	Banks	3.31%	Ashoka Buildcon Limited	Construction Project	1.43%
Oil & Natural Gas Corporation Limited	Oil	3.23%	Sesa Sterlite Limited	Minerals/Mining	1.42%
Jk Lakshmi Cement Limited	Cement	3.11%	VST Tillers Tractors Limited	Auto	1.41%
Infosys Limited	Software	2.95%	Orient Cement Limited	Cement	1.33%
Tata Motors Limited	Auto	2.70%	Bayer Cropscience Limited	Pesticides	1.29%
The Federal Bank Limited	Banks	2.63%	DCM Shriram Limited	Consumer Non Durables	1.27%
Prism Cement Limited	Cement	2.53%	Mahindra Forgings Limited	Industrial Products	1.24%
Reliance Industries Limited	Petroleum Products	2.39%	BEML Limited	Industrial Capital Goods	1.23%
Arvind Limited	Textile Products	2.39%	PI Industries Limited	Pesticides	1.22%
Axis Bank Limited	Banks	2.28%	Crompton Greaves Limited	Industrial Capital Goods	1.20%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.18%	Oberoi Realty Limited	Construction	1.13%
National Building Construction Corporation Limited	Construction	2.03%	Mphasis Limited	Software	1.13%
Bharat Petroleum Corporation Limited	Petroleum Products	1.97%	HSIL Limited	Consumer Durables	1.09%
MindTree Limited	Software	1.94%	Dhanuka Agritech Limited	Pesticides	1.01%
Fag Bearings India Limited	Industrial Products	1.84%	Balkrishna Industries Limited	Auto Ancillaries	0.95%
Wabco India Limited	Auto Ancillaries	1.82%	National Aluminium Company Limited	Non - Ferrous Metals	0.89%
Karur Vysya Bank	Banks	1.82%	ITD Cementation India Limited	Construction	0.88%
Polaris Financial Technology Limited	Software	1.79%	Engineers India Limited	Construction Project	0.86%
HCL Technologies Limited	Software	1.75%	Mangalam Cement Limited	Cement	0.81%
Aban Offshore Limited	Oil	1.72%	Jaiprakash Associates Limited	Construction	0.76%
Larsen & Toubro Limited	Construction Project	1.71%	Alstom T&D India Limited	Industrial Capital Goods	0.76%
Punjab National Bank	Banks	1.69%	TIL Limited	Industrial Capital Goods	0.69%
Indo Count Industries Limited	Textiles - Cotton	1.58%	Jaiprakash Power Ventures Limited	Power	0.69%
Camlin Fine Sciences Limited	Chemicals	1.56%	Voltas Limited	Construction Project	0.60%
Amara Raja Batteries Limited	Auto Ancillaries	1.55%	Container Corporation of India Limited	Transportation	0.56%
CARE Limited	Finance	1.51%	UPL Limited	Pesticides	0.41%
Kalpataru Power Transmissions Limited	Power	1.48%	EID Parry India Limited	Fertilisers	0.24%
IL&FS Transportation Networks Limited	Transportation	1.47%	<b>Total</b>		<b>96.52%</b>
VA Tech Wabag Limited	Engineering Services	1.46%	<b>Cash &amp; Cash Equivalents</b>		
Shree Cement Limited	Cement	1.45%	Net Receivable/Payable		3.48%
Lakshmi Machine Works Limited	Industrial Capital Goods	1.45%	<b>Total</b>		<b>3.48%</b>
Apar Industries Limited	Industrial Capital Goods	1.45%	<b>Grand Total</b>		<b>100.00%</b>

### % Sector Allocation



**Investment objective:** To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	31.090
Direct Plan - Growth Option	69.850
Dividend Option	30.730
Growth Option	69.020

#### Volatility Measures\*:

Standard Deviation	5.62
R-Squared	0.93
Beta	0.80
Sharpe Ratio#	0.18

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.58% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** August 9, 2004

#### Expense Ratio

Direct	2.10%
Non Direct	2.95%

**Portfolio Turnover :** 0.7525

#### Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (initial)** ₹5,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

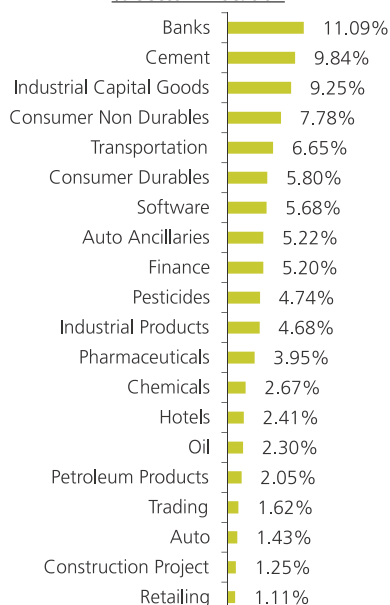
**Fund Manager** Mr S. N. Lahiri

**Benchmark** CNX Midcap Index

**AAUM (₹ In Crs) Quarter ended June 30, 2014** 135.34

**Source: AMFI**

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
Sundaram Finance Limited	Finance	2.95%	TIL Limited	Industrial Capital Goods	1.45%
Aarti Industries Limited	Chemicals	2.67%	Bajaj Holdings & Investment Limited	Finance	1.44%
Shree Cement Limited	Cement	2.51%	Birla Corporation Limited	Cement	1.44%
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	2.48%	TD Power Systems Limited	Industrial Capital Goods	1.42%
Bayer Cropscience Limited	Pesticides	2.47%	Eicher Motors Limited	Auto	1.38%
UPL Limited	Pesticides	2.27%	Wabco India Limited	Auto Ancillaries	1.32%
The Federal Bank Limited	Banks	2.21%	Britannia Industries Limited	Consumer Non Durables	1.31%
The Ramco Cements Limited	Cement	2.20%	Punjab National Bank	Banks	1.30%
Swaraj Engines Limited	Industrial Products	2.17%	Aban Offshore Limited	Oil	1.30%
Hitachi Home & Life Solutions (I) Limited	Consumer Durables	2.10%	Ashoka Buildcon Limited	Construction Project	1.25%
Bajaj Electricals Limited	Consumer Durables	2.07%	Jyothy Laboratories Limited	Consumer Non Durables	1.20%
Tech Mahindra Limited	Software	2.06%	Crompton Greaves Limited	Industrial Capital Goods	1.19%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.05%	MindTree Limited	Software	1.16%
Gateway Distriparks Limited	Transportation	2.04%	Emami Limited	Consumer Non Durables	1.13%
Prism Cement Limited	Cement	2.01%	Future Lifestyle Fashions Limited	Retailing	1.11%
Karur Vysya Bank	Banks	2.01%	Blue Dart Express Limited	Transportation	1.08%
Fiem Industries Limited	Auto Ancillaries	2.00%	Thermax Limited	Industrial Capital Goods	1.05%
State Bank of Bikaner and Jaipur	Banks	1.98%	Pfizer Limited	Pharmaceuticals	1.02%
Divi's Laboratories Limited	Pharmaceuticals	1.95%	Oil India Limited	Oil	1.00%
Bank of Baroda	Banks	1.90%	Merck Limited	Pharmaceuticals	0.98%
Exide Industries Limited	Auto Ancillaries	1.90%	CMC Limited	Software	0.95%
Gujarat Pipavav Port Limited	Transportation	1.87%	Alstom India Limited	Industrial Capital Goods	0.94%
Ingersoll Rand (India) Limited	Industrial Products	1.81%	Bajaj Finance Limited	Finance	0.81%
Indian Hotels Company Limited	Hotels	1.75%	SKF India Limited	Industrial Products	0.70%
ING Vysya Bank Limited	Banks	1.69%	Speciality Restaurants Limited	Hotels	0.62%
JK Cement Limited	Cement	1.68%	VST Tillers Tractors Limited	Auto	0.05%
The Great Eastern Shipping Company Limited	Transportation	1.66%	Indian Hotels Company Limited	Hotels	0.04%
Mcleod Russel India Limited	Consumer Non Durables	1.66%	<b>Total</b>		<b>94.72%</b>
Century Plyboards (India) Limited	Consumer Durables	1.63%	<b>Term Deposit</b>		
Redington (India) Limited	Trading	1.62%	CitiBank	ICRA A1+	3.02%
Alstom T&D India Limited	Industrial Capital Goods	1.60%	<b>Total</b>		<b>3.02%</b>
Praj Industries Limited	Industrial Capital Goods	1.60%	<b>Cash &amp; Cash Equivalents</b>		
Thinksoft Global Services Limited	Software	1.51%	Net Receivable/Payable		2.26%
			<b>Total</b>		<b>2.26%</b>
			<b>Grand Total</b>		<b>100.00%</b>

**Investment objective:** To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

**Exit Load:** 1.00% if redeemed within 1 year, NIL if redeemed after 1 year

For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	9.510
Direct Plan - Growth Option	9.510
Dividend Option	9.420
Growth Option	9.420

#### Volatility Measures\*:

Standard Deviation	7.63
R-Squared	0.74
Beta	1.19
Sharpe Ratio#	0.06

\*Source: ICRA MFIE  
#Risk free rate assumed to be 8.58%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** September 27, 2007

#### Expense Ratio

Direct	2.26%
Non Direct	2.95%

**Portfolio Turnover :** 0.4741

#### Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (initial)** ₹5,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager** Mr. S. N. Lahiri

**Benchmark** CNX Nifty

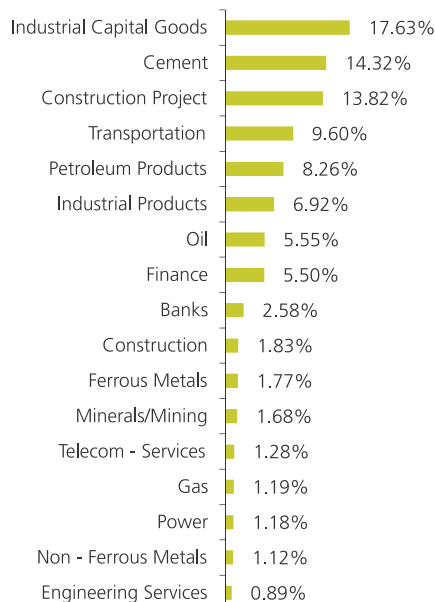
**AAUM (₹ In Crs) Quarter ended June 30, 2014** 43.98

**Source: AMFI**

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
Larsen & Toubro Limited	Construction Project	5.16%	The Great Eastern Shipping Company Limited	Transportation	1.30%
Reliance Industries Limited	Petroleum Products	5.00%	Bharti Airtel Limited	Telecom - Services	1.28%
IDFC Limited	Finance	3.51%	Titagarh Wagons Limited	Industrial Capital Goods	1.26%
Oil & Natural Gas Corporation Limited	Oil	3.47%	Kec International Limited	Construction Project	1.21%
Voltas Limited	Construction Project	3.09%	Honda Siel Power Products Limited	Industrial Capital Goods	1.21%
Shree Cement Limited	Cement	3.09%	GAIL (India) Limited	Gas	1.19%
Associated Cement Companies Limited	Cement	2.94%	Bharat Petroleum Corporation Limited	Petroleum Products	1.18%
Ashoka Buildcon Limited	Construction Project	2.62%	Kalpataru Power Transmissions Limited	Power	1.18%
ICICI Bank Limited	Banks	2.58%	Thermax Limited	Industrial Capital Goods	1.13%
The Ramco Cements Limited	Cement	2.54%	Hindustan Zinc Limited	Non - Ferrous Metals	1.12%
Gateway Distriparks Limited	Transportation	2.53%	Cummins India Limited	Industrial Products	1.11%
Prism Cement Limited	Cement	2.41%	Alstom India Limited	Industrial Capital Goods	1.06%
Bharat Electronics Limited	Industrial Capital Goods	2.39%	Birla Corporation Limited	Cement	0.96%
Grasim Industries Limited	Cement	2.38%	VA Tech Wabag Limited	Engineering Services	0.89%
Container Corporation of India Limited	Transportation	2.24%	BEML Limited	Industrial Capital Goods	0.76%
Ingersoll Rand (India) Limited	Industrial Products	2.22%	ABB Limited	Industrial Capital Goods	0.76%
Aban Offshore Limited	Oil	2.08%	Crompton Greaves Limited	Industrial Capital Goods	0.71%
Gujarat Pipavav Port Limited	Transportation	2.08%	<b>Total</b>		<b>95.12%</b>
Hindustan Petroleum Corporation Limited	Petroleum Products	2.08%	<b>Term Deposit</b>		
Praj Industries Limited	Industrial Capital Goods	2.00%	CitiBank	ICRA A1+	3.07%
Rural Electrification Corporation Limited	Finance	1.99%	<b>Total</b>		<b>3.07%</b>
AIA Engineering Limited	Industrial Capital Goods	1.99%	<b>Cash &amp; Cash Equivalents</b>		
Kirloskar Oil Engines Limited	Industrial Products	1.91%	Net Receivable/Payable		1.81%
Prestige Estates Projects Limited	Construction	1.83%	<b>Total</b>		<b>1.81%</b>
JSW Steel Limited	Ferrous Metals	1.77%	<b>Grand Total</b>		<b>100.00%</b>
Sadbhav Engineering Limited	Construction Project	1.74%			
Graphite India Limited	Industrial Products	1.68%			
Sesa Sterlite Limited	Minerals/Mining	1.68%			
Triveni Turbine Limited	Industrial Capital Goods	1.55%			
Blue Dart Express Limited	Transportation	1.45%			
TIL Limited	Industrial Capital Goods	1.42%			
Siemens Limited	Industrial Capital Goods	1.39%			

### % Sector Allocation



**Investment objective:** To seek to generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

**Exit Load:** 1.00% if redeemed within 1 year, NIL if redeemed after 1 year.

For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	17.554
Direct Plan - Growth Option	17.554
Dividend Option	17.318
Growth Option	17.318

#### Volatility Measures\*:

Standard Deviation	4.07
R-Squared	0.87
Beta	0.68
Sharpe Ratio#	0.19

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.58% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** February 7, 2011

#### Expense Ratio

Direct	2.10%
Non Direct	2.96%

**Portfolio Turnover :** 0.6732

#### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

#### Minimum Application size (Initial)

₹5000

#### Additional Investment

₹1000

#### Minimum Redemption Size

₹1000 or 100 units

#### Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

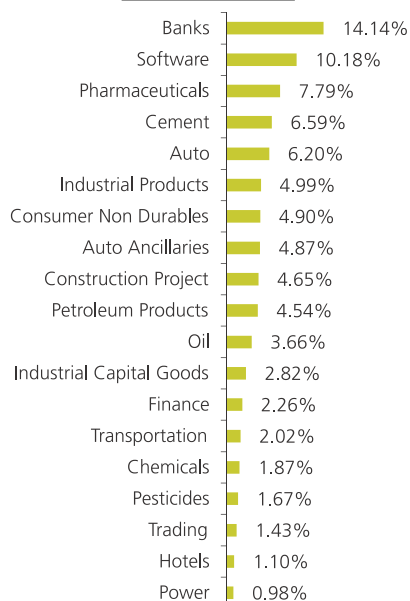
#### Benchmark

70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

**AAUM (₹ in Crs) Quarter ended June 30, 2014** 49.94

Source: AMFI

#### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>BONDS &amp; NCDs</b>			Sundaram Finance Limited	Finance	1.10%
<b>Listed/Awaiting listing on the stock exchanges</b>			State Bank of Bikaner and Jaipur	Banks	1.10%
Housing Development Finance Corporation Limited	CRISIL AAA	0.85%	Hindustan Petroleum Corporation Limited	Petroleum Products	1.09%
<b>Total</b>		<b>0.85%</b>	Tata Motors Limited	Auto	1.07%
<b>EQUITY &amp; EQUITY RELATED</b>			Indian Hotels Company Limited	Hotels	1.07%
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			Bharat Petroleum Corporation Limited	Petroleum Products	1.03%
ICICI Bank Limited	Banks	3.10%	Praj Industries Limited	Industrial Capital Goods	1.01%
Larsen & Toubro Limited	Construction Project	2.97%	Kalpataru Power Transmissions Limited	Power	0.98%
Oil & Natural Gas Corporation Limited	Oil	2.93%	Associated Cement Companies Limited	Cement	0.97%
HDFC Bank Limited	Banks	2.90%	Hindustan Zinc Limited	Non - Ferrous Metals	0.95%
Shree Cement Limited	Cement	2.58%	Thermax Limited	Industrial Capital Goods	0.91%
Tata Consultancy Services Limited	Software	2.56%	Mcleod Russel India Limited	Consumer Non Durables	0.91%
Infosys Limited	Software	2.50%	Merck Limited	Pharmaceuticals	0.91%
Reliance Industries Limited	Petroleum Products	2.42%	Bank of Baroda	Banks	0.91%
Sundram Fasteners Limited	Auto Ancillaries	2.14%	TIL Limited	Industrial Capital Goods	0.90%
Maruti Suzuki India Limited	Auto	2.13%	Emami Limited	Consumer Non Durables	0.89%
Lupin Limited	Pharmaceuticals	2.08%	ING Vysya Bank Limited	Banks	0.83%
The Federal Bank Limited	Banks	2.06%	The Great Eastern Shipping Company Limited	Transportation	0.79%
Divi's Laboratories Limited	Pharmaceuticals	2.03%	United Spirits Limited	Consumer Non Durables	0.75%
Swaraj Engines Limited	Industrial Products	2.01%	FDC Limited	Pharmaceuticals	0.74%
MindTree Limited	Software	2.00%	Oil India Limited	Oil	0.73%
Axis Bank Limited	Banks	1.95%	Torrent Pharmaceuticals Limited	Pharmaceuticals	0.71%
Aarti Industries Limited	Chemicals	1.87%	Birla Corporation Limited	Cement	0.37%
Hero MotoCorp Limited	Auto	1.69%	Indian Hotels Company Limited	Hotels	0.03%
Ashoka Buildcon Limited	Construction Project	1.68%	<b>Total</b>		<b>87.61%</b>
Bayer Cropscience Limited	Pesticides	1.67%	<b>Investment Funds/Mutual Funds</b>		
Tech Mahindra Limited	Software	1.61%	Goldman Sachs Gold Exchange Traded Scheme	Gold ETF	9.65%
Ingersoll Rand (India) Limited	Industrial Products	1.52%	<b>Total</b>		<b>9.65%</b>
HCL Technologies Limited	Software	1.51%	<b>Cash &amp; Cash Equivalents</b>		
Wabco India Limited	Auto Ancillaries	1.51%	Net Receivable/Payable		1.89%
Orient Cement Limited	Cement	1.50%	<b>Total</b>		<b>1.89%</b>
Fag Bearings India Limited	Industrial Products	1.46%	<b>Grand Total</b>		<b>100.00%</b>
Redington (India) Limited	Trading	1.43%			
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.32%			
Bajaj Auto Limited	Auto	1.31%			
Punjab National Bank	Banks	1.29%			
Blue Dart Express Limited	Transportation	1.23%			
Fiem Industries Limited	Auto Ancillaries	1.22%			
Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	1.18%			
Prism Cement Limited	Cement	1.17%			
Britannia Industries Limited	Consumer Non Durables	1.17%			
Bajaj Finance Limited	Finance	1.16%			

**Investment objective:** To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	16.656
Direct Plan - Growth Option	16.656
Dividend Option	16.113
Growth Option	16.412

#### Volatility Measures\*:

Standard Deviation	4.25
R-Squared	0.94
Beta	0.73
Sharpe Ratio#	0.16

\*Source: ICRA MFIE

#Risk free rate assumed to be 8.58% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** February 7, 2011

#### Expense Ratio

Direct	2.08%
Non Direct	3.00%

**Portfolio Turnover :** 0.5541

#### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

#### Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

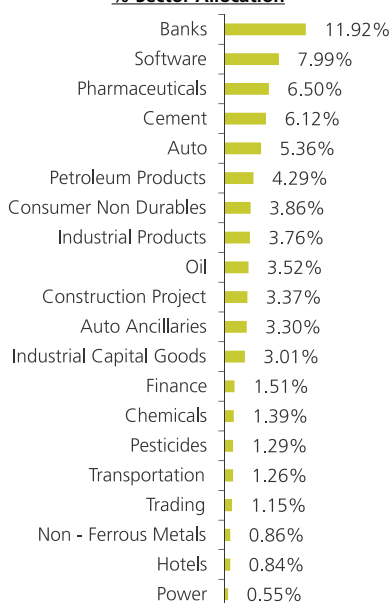
#### Benchmark

70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

**AAUM (₹ In Crs) Quarter ended June 30, 2014** 59.97

Source: AMFI

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>BONDS &amp; NCDs</b>					
<b>Listed/Awaiting listing on the stock exchanges</b>					
Barclays Investment and Loan Limited	Unrated	8.76%	Prism Cement Limited	Cement	0.97%
Tata Motors Finance Limited	CRISIL AA-	5.86%	Procter & Gamble Hygiene and Health Care Limited	Consumer Non Durables	0.96%
National Bank for Agriculture & Rural Development	CRISIL AAA	3.52%	Fag Bearings India Limited	Industrial Products	0.95%
Housing Development Finance Corporation Limited	CRISIL AAA	2.33%	Fiem Industries Limited	Auto Ancillaries	0.95%
<b>Total</b>		<b>20.47%</b>	Associated Cement Companies Limited	Cement	0.95%
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
Oil & Natural Gas Corporation Limited	Oil	2.96%	Bank of Baroda	Banks	0.94%
ICICI Bank Limited	Banks	2.67%	Punjab National Bank	Banks	0.93%
Reliance Industries Limited	Petroleum Products	2.58%	Birla Corporation Limited	Cement	0.93%
HDFC Bank Limited	Banks	2.51%	Bharat Petroleum Corporation Limited	Petroleum Products	0.93%
Larsen & Toubro Limited	Construction Project	2.35%	Praj Industries Limited	Industrial Capital Goods	0.89%
Infosys Limited	Software	2.29%	Sundaram Finance Limited	Finance	0.87%
Shree Cement Limited	Cement	2.04%	Hindustan Zinc Limited	Non - Ferrous Metals	0.86%
Lupin Limited	Pharmaceuticals	1.93%	Indian Hotels Company Limited	Hotels	0.82%
Tata Consultancy Services Limited	Software	1.92%	Mcleod Russel India Limited	Consumer Non Durables	0.79%
Divi's Laboratories Limited	Pharmaceuticals	1.76%	Hindustan Petroleum Corporation Limited	Petroleum Products	0.78%
Axis Bank Limited	Banks	1.76%	TIL Limited	Industrial Capital Goods	0.78%
Hero MotoCorp Limited	Auto	1.76%	Wabco India Limited	Auto Ancillaries	0.76%
Swaraj Engines Limited	Industrial Products	1.65%	Merck Limited	Pharmaceuticals	0.73%
Maruti Suzuki India Limited	Auto	1.60%	Blue Dart Express Limited	Transportation	0.70%
Sundram Fasteners Limited	Auto Ancillaries	1.59%	Honda Siel Power Products Limited	Industrial Capital Goods	0.68%
The Federal Bank Limited	Banks	1.56%	Thermax Limited	Industrial Capital Goods	0.66%
Aarti Industries Limited	Chemicals	1.39%	Bajaj Finance Limited	Finance	0.64%
MindTree Limited	Software	1.35%	ING Vysya Bank Limited	Banks	0.57%
Bayer Cropscience Limited	Pesticides	1.29%	The Great Eastern Shipping Company Limited	Transportation	0.56%
Tech Mahindra Limited	Software	1.28%	United Spirits Limited	Consumer Non Durables	0.56%
Orient Cement Limited	Cement	1.23%	Oil India Limited	Oil	0.56%
Dr. Reddy's Laboratories Limited	Pharmaceuticals	1.18%	Kalpataru Power Transmissions Limited	Power	0.55%
Ingersoll Rand (India) Limited	Industrial Products	1.16%	Emami Limited	Consumer Non Durables	0.54%
HCL Technologies Limited	Software	1.15%	Torrent Pharmaceuticals Limited	Pharmaceuticals	0.53%
Redington (India) Limited	Trading	1.15%	FDC Limited	Pharmaceuticals	0.37%
Ashoka Buildcon Limited	Construction Project	1.02%	Indian Hotels Company Limited	Hotels	0.02%
Bajaj Auto Limited	Auto	1.01%	<b>Total</b>		<b>71.85%</b>
Britannia Industries Limited	Consumer Non Durables	1.01%	<b>CENTRAL GOVERNMENT SECURITIES</b>		
Tata Motors Limited	Auto	0.99%	08.40% GOI 28-JUL-2024	SOVEREIGN	5.81%
State Bank of Bikaner and Jaipur	Banks	0.98%	<b>Total</b>		<b>5.81%</b>
			<b>Cash &amp; Cash Equivalents</b>		
			Net Receivable/Payable		1.87%
			<b>Total</b>		<b>1.87%</b>
			<b>Grand Total</b>		<b>100.00%</b>

**Investment objective:** To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% For details on other funds managed by the Fund Manager, please refer page no 38



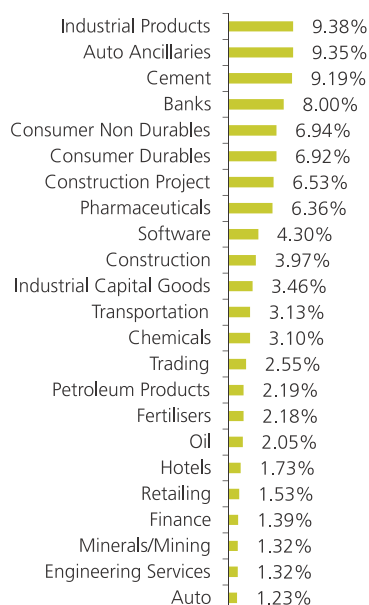
### Fund Details

<b>NAV of Plans/Options</b> (as on August 28, 2014)	
Direct Plan - Growth Option	₹ 12.175
Direct Plan - Dividend Option	₹ 12.175
Growth Option	₹ 12.149
Dividend Option	₹ 12.149
<b>Date of Inception :</b> May 13, 2014	
<b>Expense Ratio</b>	
Direct	2.29%
Non Direct	3.00%
<b>Portfolio Turnover :</b> 0.0777	
<b>Options</b> Growth and Dividend (Payout and Reinvestment)	
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)
<b>Benchmark</b>	S&P BSE Small Cap Index
<b>AAUM (₹ in Crs) Quarter ended June 30, 2014</b>	139.65 Source: AMFI

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
DCM Shriram Limited	Consumer Non Durables	4.07%	KSB Pumps Limited	Industrial Products	1.99%
Prism Cement Limited	Cement	3.59%	The Karnataka Bank Limited	Banks	1.80%
Kirloskar Oil Engines Limited	Industrial Products	3.22%	Sadbhav Engineering Limited	Construction Project	1.80%
Persistent Systems Limited	Software	3.19%	Speciality Restaurants Limited	Hotels	1.73%
Orient Cement Limited	Cement	3.13%	Century Plyboards (India) Limited	Consumer Durables	1.72%
Gateway Distriparks Limited	Transportation	3.13%	Somany Ceramics Limited	Construction	1.61%
Aarti Industries Limited	Chemicals	3.10%	Trent Limited	Retailing	1.53%
Bajaj Electricals Limited	Consumer Durables	3.08%	Repco Home Finance Limited	Finance	1.39%
VST Industries Limited	Consumer Non Durables	2.87%	Biocon Limited	Pharmaceuticals	1.34%
Indoco Remedies Limited	Pharmaceuticals	2.66%	VA Tech Wabag Limited	Engineering Services	1.32%
Redington (India) Limited	Trading	2.55%	MOIL Limited	Minerals/Mining	1.32%
Ashoka Buildcon Limited	Construction Project	2.51%	TVS Motor Company Limited	Auto	1.23%
Fiem Industries Limited	Auto Ancillaries	2.49%	BEML Limited	Industrial Capital Goods	1.13%
The Ramco Cements Limited	Cement	2.47%	Justdial Limited	Software	1.11%
Wabco India Limited	Auto Ancillaries	2.43%	<b>Total</b>		<b>98.12%</b>
Wyeth Limited	Pharmaceuticals	2.36%	<b>Term Deposit</b>		
Prestige Estates Projects Limited	Construction	2.36%	CitiBank	ICRA A1+	1.00%
Triveni Turbine Limited	Industrial Capital Goods	2.33%	<b>Total</b>		<b>1.00%</b>
L.G. Balakrishnan & Bros Limited	Auto Ancillaries	2.26%	<b>Cash &amp; Cash Equivalents</b>		
Kec International Limited	Construction Project	2.22%	Net Receivable/Payable		0.88%
Savita Oil Technologies Limited	Petroleum Products	2.19%	<b>Total</b>		<b>0.88%</b>
EID Parry India Limited	Fertilisers	2.18%	<b>Grand Total</b>		<b>100.00%</b>
Suprajit Engineering Limited	Auto Ancillaries	2.17%			
State Bank of Bikaner and Jaipur	Banks	2.16%			
Blue Star Limited	Consumer Durables	2.12%			
Grindwell Norton Limited	Industrial Products	2.10%			
Fag Bearings India Limited	Industrial Products	2.07%			
Aban Offshore Limited	Oil	2.05%			
Syndicate Bank	Banks	2.02%			
Karur Vysya Bank	Banks	2.02%			

### % Sector Allocation



**Investment objective:** The aim of the fund is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian markets. The key theme will be emerging businesses (small cap stocks). The fund also has the mandate to additionally invest in foreign securities.

**Exit Load:** For purchases during the NFO period and 2-year period from the date of allotment: NIL

For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV

For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Bonus	10.143
Direct Bonus	10.153
Direct Growth	10.153
Direct Monthly Dividend	10.127
Direct Quarterly Dividend	10.153
Growth	10.143
Monthly Dividend	10.117
Quarterly Dividend	10.143

**Date of Inception :** July 02, 2014

#### Expense Ratio

Direct 0.40%

Non Direct 1.00%

**Portfolio Turnover :** 1.9130

#### Options

Growth, Dividend & Bonus options available. The Dividend option offers payout or reinvestment facilities.

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager** Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)

**Benchmark** CRISIL Liquid Fund Index

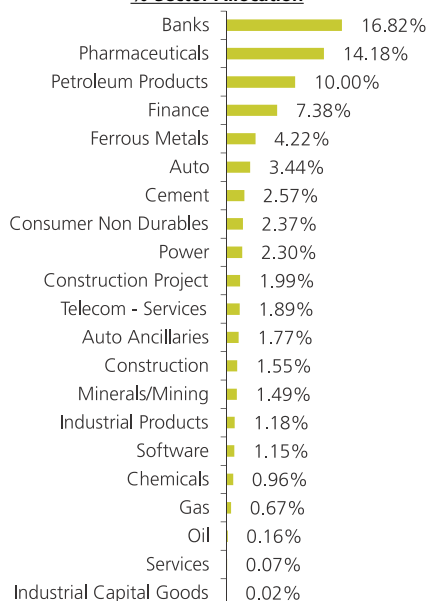
**AAUM (₹ in Crs) Quarter ended June 30, 2014** 1.35

Source: AMFI

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
Lupin Limited	Pharmaceuticals	10.24%	Axis Bank Limited	Banks	0.30%
HDFC Bank Limited	Banks	9.98%	Tata Motors Limited	Auto	0.28%
Reliance Industries Limited	Petroleum Products	9.54%	Union Bank of India	Banks	0.20%
Tata Steel Limited	Ferrous Metals	3.43%	Syndicate Bank	Banks	0.20%
IDFC Limited	Finance	2.84%	Reliance Power Limited	Power	0.20%
ICICI Bank Limited	Banks	2.84%	Tech Mahindra Limited	Software	0.20%
Hero MotoCorp Limited	Auto	2.57%	Shriram Transport Finance Company Limited	Finance	0.19%
Aurobindo Pharma Limited	Pharmaceuticals	2.46%	Jaiprakash Associates Limited	Construction	0.18%
Grasim Industries Limited	Cement	2.04%	Century Textiles & Industries Limited	Cement	0.18%
GMR Infrastructure Limited	Construction Project	1.99%	Cairn India Limited	Oil	0.16%
National Thermal Power Corporation	Power	1.96%	Jaiprakash Power Ventures Limited	Power	0.14%
Idea Cellular Limited	Telecom - Services	1.89%	Godrej Industries Limited	Consumer Non Durables	0.14%
Tata Global Beverages Limited	Consumer Non Durables	1.89%	Indian Oil Corporation Limited	Petroleum Products	0.13%
Rural Electrification Corporation Limited	Finance	1.73%	Maruti Suzuki India Limited	Auto	0.13%
Indian Overseas Bank	Banks	1.51%	Aditya Birla Nuvo Limited	Services	0.07%
Coal India Limited	Minerals/Mining	1.49%	Glenmark Pharmaceuticals Limited	Pharmaceuticals	0.04%
Power Finance Corporation Limited	Finance	1.49%	United Breweries Limited	Consumer Non Durables	0.04%
IRB Infrastructure Developers Limited	Construction	1.35%	Siemens Limited	Industrial Capital Goods	0.02%
Exide Industries Limited	Auto Ancillaries	1.25%	Unitech Limited	Construction	0.02%
Bank of Baroda	Banks	1.17%	Jain Irrigation Systems Limited	Industrial Products	0.02%
Bharat Forge Limited	Industrial Products	1.16%	<b>Total</b>		<b>76.18%</b>
Biocon Limited	Pharmaceuticals	1.13%	<b>Fixed Deposit</b>		
Tata Chemicals Limited	Chemicals	0.96%	Yes Bank Limited	ICRA A1+	4.87%
Wipro Limited	Software	0.95%	UCO Bank	CARE A1+	4.26%
Jindal Steel & Power Limited	Ferrous Metals	0.79%	UCO Bank	CARE A1+	3.35%
GAIL (India) Limited	Gas	0.67%	Yes Bank Limited	ICRA A1+	3.35%
LIC Housing Finance Limited	Finance	0.64%	<b>Total</b>		<b>15.83%</b>
The Federal Bank Limited	Banks	0.62%	<b>Cash &amp; Cash Equivalents</b>		
Apollo Tyres Limited	Auto Ancillaries	0.52%	Margin ( Future & Options)		4.37%
Mahindra & Mahindra Financial Services Limited	Finance	0.49%	Net Receivable/Payable		3.62%
Bajaj Auto Limited	Auto	0.46%	<b>Total</b>		<b>7.99%</b>
Ambuja Cements Limited	Cement	0.35%	<b>Grand Total</b>		
Hindustan Petroleum Corporation Limited	Petroleum Products	0.33%			<b>100.00%</b>
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	0.31%	Total outstanding position (as at August 28, 2014) in Derivative Instruments (Gross Notional) 12,525.32 lakhs		
Mcleod Russel India Limited	Consumer Non Durables	0.30%			

### % Sector Allocation



**Investment objective:** To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

**Exit Load:** For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50%. For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Dividend Option	19.875
Direct Plan - Growth Option	19.875
Dividend Option	19.599
Growth Option	19.599

#### Volatility Measures\*:

Standard Deviation	4.19
Sharpe Ratio#	0.11
*Source: ICRA MFIE	
#Risk free rate assumed to be 8.58% (based on 3-months T-bill rate during last 3 months)	

**Date of Inception :** February 11, 2010

#### Expense Ratio

Direct	1.07%
Non Direct	1.85%

#### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

#### Fund Manager

#### Benchmark

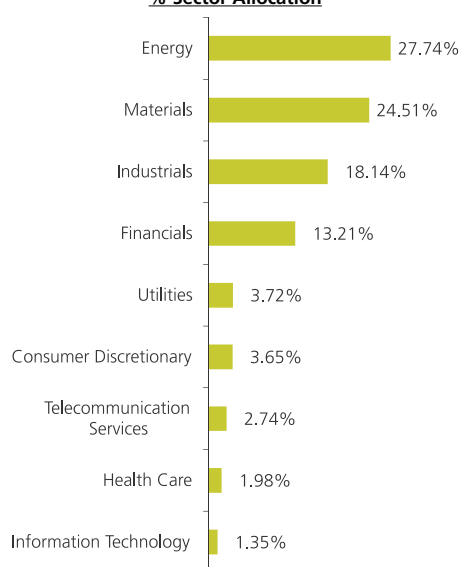
Mr. Abhijeet Dakshikar  
A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

**AAUM (₹ in Crs) Quarter ended June 30, 2014** 84.90  
Source: AMFI

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Royal Dutch Shell Plc	Energy	4.10%	Korea Elec Power Corp	Utilities	1.23%
Suncor Energy Inc New	Energy	3.38%	Peabody Energy Corp	Energy	1.22%
First Quantum Minerals Ltd	Materials	3.34%	Goodman Limited	Financials	1.22%
Exxon Mobil Corp	Energy	3.01%	G4S	Industrials	1.13%
Rio Tinto Ltd	Materials	2.56%	Tesoro Corp	Energy	1.13%
Simon Ppty Group Inc New	Financials	2.45%	Praxair Inc	Materials	1.13%
Anadarko Pete Corp	Energy	2.43%	Hubbell Inc	Industrials	1.11%
Eagle Mats Inc	Materials	2.36%	Volkswagen Ag	Consumer Discretionary	1.11%
Bhp Billiton Plc	Materials	2.17%	Enel Green Power Spa	Utilities	1.10%
Mitsubishi Estate Co Ltd	Financials	2.08%	Eaton Corp Plc	Industrials	1.08%
Textron Inc	Industrials	1.90%	Newcrest Mng Ltd	Materials	1.07%
Monsanto Co New	Materials	1.89%	Cummins Inc	Industrials	1.07%
Weatherford Intl Plc	Energy	1.89%	Hongkong Land Ltd	Financials	1.05%
Statoil Asa	Energy	1.87%	Tullow Oil Plc	Energy	1.04%
Sba Communications Corp	Telecommunication Services	1.76%	Orix Corp	Financials	1.03%
Global Logistic Properties Ltd	Financials	1.71%	Silver Wheaton Corp	Materials	1.01%
Randgold Resources Ltd	Materials	1.70%	T-Mobile Us Inc	Telecommunication Services	0.98%
Mitsubishi Electric Corp	Industrials	1.62%	Intrepid Potash Inc	Materials	0.97%
Vienna Intl Arprt	Industrials	1.60%	Wood (John) Group Plc	Energy	0.95%
Aperam	Materials	1.59%	Rockwell Automation Inc	Industrials	0.95%
Bba Aviation Plc	Industrials	1.50%	Cummins India Ltd	Industrials	0.78%
Toshiba Corp	Industrials	1.50%	Kosmos Energy Ltd	Energy	0.73%
China Overseas Land & Inv Ltd	Financials	1.48%	Holcim (Philippines) Inc	Materials	0.70%
China Petroleum & Chem Corp	Energy	1.44%	Heidelbergcement India Ltd	Materials	0.69%
Chesapeake Energy Corp	Energy	1.41%	Lafarge Malaysia Bhd	Materials	0.60%
Gdf Suez	Utilities	1.40%	Eurofins Scientific Se	Health Care	0.60%
Mosaic Co New	Materials	1.38%	Tritax Big Box Reit Plc	Financials	0.59%
Ryman Healthcare Group Ltd	Health Care	1.38%	Africa Oil Corp	Energy	0.38%
Caterpillar Inc	Industrials	1.38%	Hang Lung Properties Ltd	Financials	0.35%
Phillips 66	Energy	1.37%	Seventy Seven Energy Inc	Energy	0.09%
Hitachi Ltd	Information Technology	1.35%	Indian Hotels Ltd	Consumer Discretionary	0.04%
Toray Industries Inc	Materials	1.35%	<b>Total</b>		<b>97.04%</b>
Imperial Oil Ltd	Energy	1.30%	<b>Cash &amp; Cash Equivalents</b>		
Pembangunan Perumahan Persero Pt	Industrials	1.28%	Net Receivable/Payable		2.96%
Indian Hotels Ltd	Consumer Discretionary	1.27%	<b>Total</b>		<b>2.96%</b>
Tadano Ltd	Industrials	1.25%	<b>Grand Total</b>		<b>100.00%</b>
Big Yellow Group Plc (The)	Financials	1.24%			
lida Group Holdings Co Ltd	Consumer Discretionary	1.23%			

### % Sector Allocation



**Investment objective:** To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%  
For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Dividend Option	18.610
Growth Option	21.710

#### Volatility Measures\*:

Standard Deviation	5.25
R-Squared	0.93
Beta	0.92
Sharpe Ratio#	0.08

\*Source: ICRA MFIE  
#Risk free rate assumed to be 8.58%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** November 18, 2005

**Expense Ratio :** 2.97%

**Portfolio Turnover :** 0.7546

**Options**  
Growth and Dividend.  
The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (Initial)**  
Further subscriptions in this fund have been restricted

**Additional Investment**  
Further subscriptions in this fund have been restricted

**Minimum Redemption Size**  
₹500 per application or 50 units

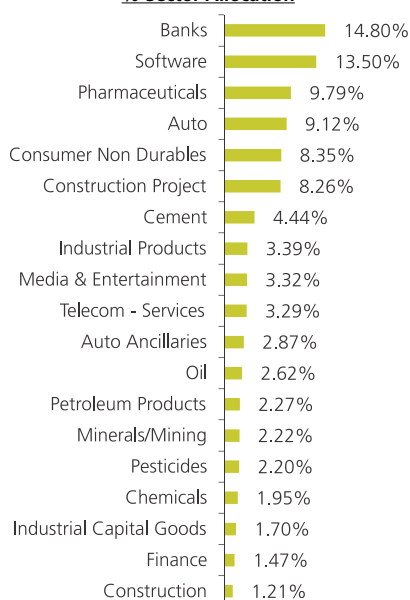
**Fund Manager**  
Mr. Rajesh Pherwani

**Benchmark**  
CNX Nifty

**AAUM (₹ in Crs) Quarter ended June 30, 2014**  
28.82  
**Source: AMFI**

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges</b>					
ICICI Bank Limited	Banks	5.52%	Zee Entertainment Enterprises Limited	Media & Entertainment	1.57%
Maruti Suzuki India Limited	Auto	4.36%	United Spirits Limited	Consumer Non Durables	1.55%
Larsen & Toubro Limited	Construction Project	4.02%	Divi's Laboratories Limited	Pharmaceuticals	1.55%
The Federal Bank Limited	Banks	3.38%	Aurobindo Pharma Limited	Pharmaceuticals	1.54%
Infosys Limited	Software	3.01%	Bharti Airtel Limited	Telecom - Services	1.50%
Berger Paints India Limited	Consumer Non Durables	3.00%	Cipla Limited	Pharmaceuticals	1.48%
Motherson Sumi Systems Limited	Auto Ancillaries	2.87%	Bajaj Finance Limited	Finance	1.47%
Tata Consultancy Services Limited	Software	2.75%	Jyothy Laboratories Limited	Consumer Non Durables	1.47%
Wipro Limited	Software	2.73%	Persistent Systems Limited	Software	1.45%
Tata Motors Limited	Auto	2.68%	Swaraj Engines Limited	Industrial Products	1.44%
Oil & Natural Gas Corporation Limited	Oil	2.62%	ITD Cementation India Limited	Construction	1.21%
ITC Limited	Consumer Non Durables	2.33%	Mangalam Cement Limited	Cement	1.17%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.27%	Sesa Sterlite Limited	Minerals/Mining	1.15%
Bayer Cropscience Limited	Pesticides	2.20%	Ramco Industries Limited	Cement	1.14%
Dalmia Bharat Limited	Cement	2.13%	FDC Limited	Pharmaceuticals	1.12%
Voltas Limited	Construction Project	2.12%	NMDC Limited	Minerals/Mining	1.07%
Kec International Limited	Construction Project	2.12%	Tata Motors Limited	Auto	1.04%
Axis Bank Limited	Banks	2.09%	Bajaj Auto Limited	Auto	1.04%
Cadila Healthcare Limited	Pharmaceuticals	2.06%	Pfizer Limited	Pharmaceuticals	1.04%
ING Vysya Bank Limited	Banks	2.03%	Sanofi India Limited	Pharmaceuticals	1.00%
Vesuvius India Limited	Industrial Products	1.95%	<b>Total</b>		<b>96.77%</b>
Tata Chemicals Limited	Chemicals	1.95%	<b>Term Deposit</b>		
Tech Mahindra Limited	Software	1.94%	CitiBank	ICRA A1+	0.99%
Idea Cellular Limited	Telecom - Services	1.79%	<b>Total</b>		<b>0.99%</b>
Oriental Bank of Commerce	Banks	1.78%	<b>Cash &amp; Cash Equivalents</b>		
Den Networks Limited	Media & Entertainment	1.75%	Net Receivable/Payable		2.24%
Bharat Electronics Limited	Industrial Capital Goods	1.70%	<b>Total</b>		<b>2.24%</b>
Sasken Communication Technologies Limited	Software	1.62%	<b>Grand Total</b>		<b>100.00%</b>

### % Sector Allocation



**Investment objective:** To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

**Exit Load:** Nil

For details on other funds managed by the Fund Manager, please refer page no 38

\*\* In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

### Fund Details

NAV of Plans/Options (as on August 31, 2014)	₹
Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	1107.4179
Direct Plan - Growth Option	1079.9618
Direct Plan - Monthly Dividend Option	1025.0678
Direct Plan - Weekly Dividend Option	1002.8313
Growth Option	1075.1227
Institutional Plan - Growth Option	1776.2189
Monthly Dividend Option	1020.6368
Retail Plan - Growth option	1722.2332
Retail Plan - Monthly Dividend Option	1017.6212
Weekly Dividend Option	1001.2959

**Date of Inception :** November 27, 2006

#### Expense Ratio

Direct	0.14%
Non Direct	0.84%

#### Options

- Growth
- Dividend option  
(Reinvestment and Payout)

#### Minimum Application size (Initial)

₹10,000 and in case of daily dividend option ₹1,00,000 and in multiples of ₹1 thereafter.

#### Additional Investment

₹1,000 and thereafter in multiples of ₹1

#### Minimum Redemption Size Fund Manager

₹1000 or 100 units  
Mr. Vikram Chopra and  
Ms. Richa Sharma

#### Benchmark

CRISIL Liquid Fund Index

#### AAUM (₹ in Crs) Quarter ended June 30, 2014

664.63

Source: AMFI

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>MONEY MARKET INSTRUMENT</b>			<b>Fixed Deposit</b>		
<b>Commercial Paper/Certificate of Deposit</b>			Allahabad Bank	ICRA A1+	7.41%
Union Bank of India	CRISIL A1+	14.73%	Andhra Bank	CARE A1+	3.71%
Corporation Bank	CRISIL A1+	11.71%	<b>Total</b>		<b>11.12%</b>
Punjab National Bank	CRISIL A1+	11.09%	<b>Others</b>		
IndusInd Bank Limited	CRISIL A1+	7.38%	CBLO / Reverse Repo		1.04%
UCO Bank	CRISIL A1+	7.30%	Net Receivables / (Payables)		0.38%
State Bank of Mysore	ICRA A1+	5.90%	<b>Net Assets</b>		<b>100.00%</b>
Indian Bank	IND A1 +	3.70%	<b>Average Maturity</b>		<b>0.08 years</b>
Indian Overseas Bank	ICRA A1+	3.69%	<b>Modified Duration</b>		<b>0.07 years</b>
IDBI Bank Limited	CRISIL A1+	3.67%			
Canara Bank	CRISIL A1+	3.67%			
Oriental Bank Of Commerce	CRISIL A1+	3.67%			
State Bank of Mysore	CARE A1+	3.67%			
Andhra Bank	CARE A1+	3.65%			
Kotak Mahindra bank Limited	CRISIL A1+	3.63%			
<b>Total</b>		<b>87.46%</b>			

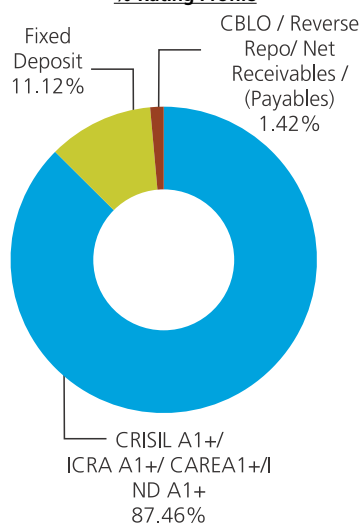
### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Aug-14	1,022.32	4.6756	4.4779
25-Jul-14	1,021.68	4.6756	4.4779
25-Jun-14	1,021.16	4.6756	4.4779
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-14	1,029.63	4.6756	4.4779
25-Jul-14	1,028.29	4.6756	4.4779
25-Jun-14	1,027.14	4.6756	4.4779
<b>Monthly Dividend</b>			
25-Aug-14	1,025.35	4.6756	4.4779
25-Jul-14	1,024.78	4.6756	4.4779
25-Jun-14	1,024.21	4.6756	4.4779

**Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).** Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

### % Rating Profile



**Investment objective:** To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

**Exit Load:** Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website [www.lntmf.com](http://www.lntmf.com)

For details on other funds managed by the Fund Manager, please refer page no 38



### Fund Details

NAV of Plans/Options (as on August 31, 2014)	₹
Daily Dividend	1011.6349
Direct Plan - Daily Dividend	1012.0499
Direct Plan - Growth	1825.2097
Direct Plan - Weekly Dividend	1001.8550
Growth	1824.0169
Institutional Plus Growth	2653.2752
Regular Growth	2545.1270
Weekly Dividend	1002.2456
Bonus	1824.0675
Direct Plan - Bonus	1825.2337
Face Value	₹1000

### Date of Inception

Regular	October 4, 2000
Institutional Plus	April 10, 2003
L&T Liquid Fund	October 3, 2006

### Expense Ratio

Direct	0.06%
Non Direct	0.10%

### Options

- Growth
- Dividend (Reinvestment and Payout) - Weekly dividend
- Daily Dividend Reinvestment Plan
- Bonus

### Minimum Application size (Initial)

**Daily Dividend Reinvestment Plan:** A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter

**Weekly Dividend / Growth and Bonus:** A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

### Additional Investment

**All Options:** A minimum of ₹1000/- per application and in multiples of ₹1/- thereafter

### Minimum Redemption Size

**Regular Plan :** ₹1000/- per application or 100 units  
**Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP:** ₹1,00,000 per application or 10,000 Units

### Fund Manager

Mr Shriram Ramanathan and Mr. Jalpan Shah

### Benchmark

CRISIL Liquid Fund Index

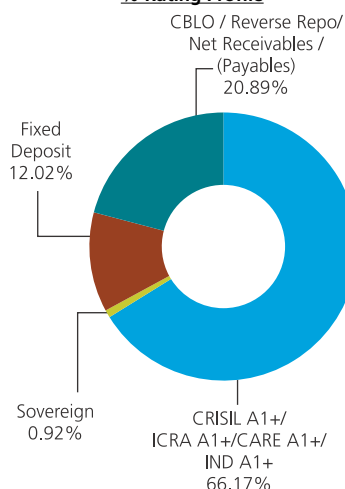
### AAUM (₹ In Crs) Quarter ended June 30, 2014

5783.01  
Source: AMFI

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>MONEY MARKET INSTRUMENT</b>					
<b>Commercial Paper/Certificate of Deposit</b>					
Canara Bank	CRISIL A1+	10.39%	Housing Development Finance Corporation Limited	ICRA A1+	0.91%
IDBI Bank Limited	CRISIL A1+	5.01%	Axis Finance Limited	IND A1 +	0.74%
Bank of India	CRISIL A1+	4.52%	AFCONS Infrastructure Limited	CRISIL A1+	0.55%
Oriental Bank of Commerce	CRISIL A1+	3.86%	Indian Bank	IND A1 +	0.46%
India Infoline Finance Limited	ICRA A1+	3.68%	Sundaram Finance Limited	CRISIL A1+	0.46%
Allahabad Bank	ICRA A1+	3.65%	Tata Motors Finance Limited	CARE A1+	0.46%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	3.51%	India Infoline Finance Limited	CRISIL A1+	0.18%
Syndicate Bank	CARE A1+	2.86%	Bank of Baroda	ICRA A1+	0.09%
Oriental Bank of Commerce	ICRA A1+	2.76%	<b>Total</b>		<b>66.17%</b>
State Bank of Mysore	ICRA A1+	2.76%	<b>Treasury Bill</b>		
Aditya Birla Finance Limited	ICRA A1+	2.31%	182 Days TBILL 11SEP14	SOVEREIGN	0.92%
Kotak Mahindra bank Limited	CRISIL A1+	1.85%	<b>Total</b>		<b>0.92%</b>
Bajaj Finance Limited	ICRA A1+	1.85%	<b>Fixed Deposit</b>		
Ultratech Cement Limited	CRISIL A1+	1.84%	UCO Bank	CARE A1+	5.55%
Kalpataru Power Transmissions Limited	CARE A1+	1.84%	Corporation Bank	CRISIL A1+	3.70%
Andhra Bank	ICRA A1+	1.83%	Andhra Bank	CARE A1+	2.77%
Uco Bank	CRISIL A1+	1.82%	<b>Total</b>		<b>12.02%</b>
Volkswagen Finance Pvt Limited	IND A1 +	1.39%	<b>Others</b>		
Magma Fincorp Limited	CARE A1+	0.92%	CBLO / Reverse Repo		21.93%
Union Bank of India	CRISIL A1+	0.92%	Net Receivables / (Payables)		-1.04%
Kotak Mahindra Prime Limited	CRISIL A1+	0.92%	<b>Net Assets</b>		<b>100.00%</b>
Religare Invest Limited	ICRA A1+	0.92%	<b>Average Maturity</b>		<b>0.05 years</b>
Dewan Housing Finance Corporation Ltd	CRISIL A1+	0.91%	<b>Modified Duration</b>		<b>0.04 years</b>

### % Rating Profile



**Investment objective:** To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

**Exit Load:** Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website [www.ltmf.com](http://www.ltmf.com)

For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.3400
Direct Plan - Growth	21.6203
Direct Plan- Monthly Dividend	12.4776
Direct Plan- Weekly Dividend	10.4874
Growth	21.5395
Monthly Dividend	12.4276
Regular Growth	20.7358
Regular Monthly Dividend	11.8987
Regular Semi Annual Dividend	16.2928
Regular Bonus	20.7358
Bonus	21.5397
Weekly Dividend	10.4656
Direct Plan - Bonus	21.6205

#### Date of Inception

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

#### Expense Ratio

Direct	0.15%
Non Direct	0.50%

#### Options

- Growth
- Dividend (Reinvestment and Payout)
  1. Weekly Dividend
  2. Monthly Dividend
  3. Semi- annual Dividend
- Daily Dividend Reinvestment Plan
- Bonus

#### Minimum Application size (Initial)

**Weekly Dividend/ Monthly Dividend/ Semi- Annual Dividend/Growth and Bonus:** A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

**Daily Dividend Reinvestment Plan:** A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter.

#### Additional Investment

₹1,000 and thereafter in multiples of ₹1

#### Minimum Redemption Size

**Regular Plan:** ₹1000/- per application or 100 units

**Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ Bonus**

**DDRIP:** ₹1,00,000 per application or 10,000 Units

#### Fund Manager

Mr. Vikram Chopra and Mr. Jalpan Shah

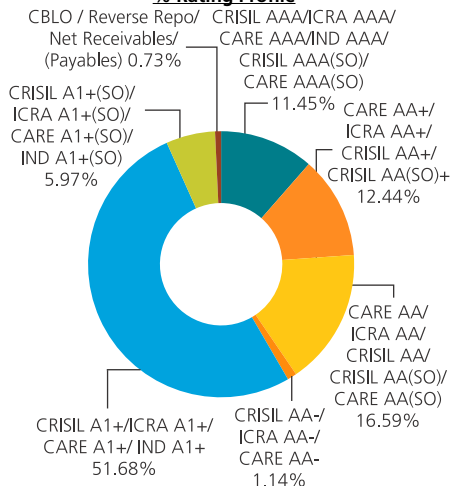
#### Benchmark

CRISIL Liquid Fund Index

#### AAUM (₹ in Crs) Quarter ended June 30, 2014

1423.46  
Source: AMFI

#### % Rating Profile



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>MONEY MARKET INSTRUMENT</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			<b>Commercial Paper/Certificate of Deposit</b>		
<b>Non Convertible Debentures</b>					
L&T Infrastructure Finance Company Limited	ICRA AA+	11.45%	Canara Bank	CRISIL A1+	15.10%
Family Credit Limited	ICRA AA	11.45%	Punjab National Bank	CARE A1+	7.85%
Power Finance Corporation Limited	CRISIL AAA	5.35%	Talwandi Sabo Power Limited	CRISIL A1+(SO)	5.97%
L&T Housing Finance Limited	CARE AA	3.81%	IDBI Bank Limited	CRISIL A1+	5.59%
Housing Development Finance Corporation Limited	CRISIL AAA	2.44%	Adani Ports and Special Economic Zone limited	ICRA A1+	4.98%
Rural Electrification Corporation Limited	CRISIL AAA	1.91%	ICICI Bank Limited	ICRA A1+	3.90%
Emas Expressway Private Limited	CRISIL AAA(SO)	1.37%	Mahindra & Mahindra Financial Services Limited	CRISIL A1+	3.81%
Tata Motors Finance Limited	CRISIL AA-	1.14%	State Bank of Patiala	ICRA A1+	3.73%
Shriram Transport Finance Company Limited	CARE AA+	0.99%	Union Bank of India	CRISIL A1+	3.72%
Inox Air Product Limited	CRISIL AA	0.76%	Bank of India	CRISIL A1+	1.73%
Mahindra Vehicles Manufacturers Limited	ICRA AA	0.57%	Bank of Baroda	ICRA A1+	0.51%
Tata Sons Limited	CRISIL AAA	0.38%	NABARD	CRISIL A1+	0.38%
<b>Total</b>		<b>41.62%</b>	Sesa Sterlite Limited	CRISIL A1+	0.38%
			<b>Total</b>		<b>57.65%</b>
			<b>Others</b>		
			CBLO / Reverse Repo		0.55%
			Net Receivables / (Payables)		0.18%
			<b>Net Assets</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>0.45 years</b>
			<b>Modified Duration</b>		<b>0.40 years</b>

### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Aug-14	12.4986	0.0623	0.0597
25-Jul-14	12.4929	0.0623	0.0597
25-Jun-14	12.4899	0.0623	0.0597
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-14	12.5482	0.0623	0.0597
25-Jul-14	12.5384	0.0623	0.0597
25-Jun-14	12.5316	0.0623	0.0597
<b>Monthly Dividend</b>			
25-Aug-14	11.9605	0.0545	0.0522
25-Jul-14	11.9535	0.0545	0.0522
25-Jun-14	11.9491	0.0545	0.0522

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective:** To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

#### Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 38

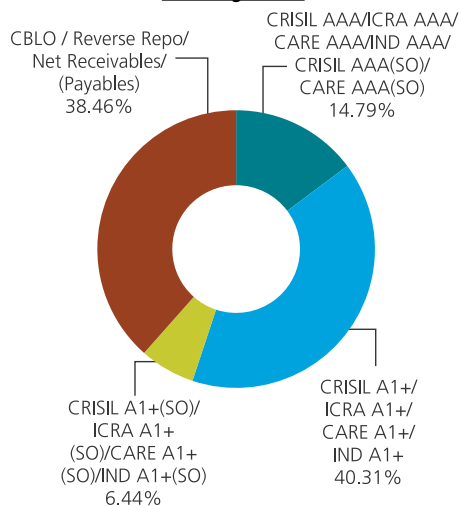
### Fund Details

<b>NAV of Plans/Options</b> (as on August 28, 2014)	₹
Daily Dividend Plan	10.8591
Direct Plan - Daily Dividend Plan	10.8591
Direct Plan - Growth Plan	12.9355
Direct Plan - Monthly Dividend	11.2751
Direct Plan - Weekly Dividend	13.7589
Growth Plan	12.9052
Monthly Dividend	11.2469
Weekly Dividend	12.5274
<b>Date of Inception :</b>	August 11, 2005
<b>Expense Ratio</b>	
Direct	0.25%
Non Direct	0.40%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend</li> <li>1. Daily Dividend</li> <li>2. Weekly Dividend</li> <li>3. Monthly Dividend</li> </ul> All Options have common portfolio.
<b>Minimum Application size (Initial)</b>	₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Shriram Ramanathan
<b>Benchmark</b>	CRISIL Liquid Fund Index
<b>AAUM (₹ in Crs) Quarter ended June 30, 2014</b>	1182.06
	<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>MONEY MARKET INSTRUMENT</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			<b>Commercial Paper/Certificate of Deposit</b>		
<b>Non Convertible Debentures</b>			Punjab National Bank	CARE A1+	12.59%
Power Finance Corporation Limited	CRISIL AAA	6.84%	Sesa Sterlite Limited	CRISIL A1+	11.70%
Housing Development Finance Corporation Limited	CRISIL AAA	5.52%	Canara Bank	CRISIL A1+	6.57%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.57%	Power Finance Corporation Limited	CRISIL A1+	6.56%
LIC Housing Finance Limited	CRISIL AAA	0.34%	Talwandi Sabo Power Limited	CRISIL A1+(SO)	6.44%
Steel Authority of India Limited	CARE AAA	0.26%	Corporation Bank	CRISIL A1+	1.58%
Rural Electrification Corporation Limited	CRISIL AAA	0.26%	Indian Bank	IND A1 +	1.31%
<b>Total</b>		<b>14.79%</b>	<b>Total</b>		<b>46.75%</b>
			<b>Others</b>		
			CBLO / Reverse Repo		38.08%
			Net Receivables / (Payables)		0.38%
			<b>Net Assets</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>0.47 years</b>
			<b>Modified Duration</b>		<b>0.40 years</b>

### % Rating Profile



### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Regular - Monthly Dividend</b>			
25-Aug-14	11.2983	0.0468	0.0448
25-Jul-14	11.2951	0.0545	0.0522
25-Jun-14	11.2918	0.0545	0.0522
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-14	11.3264	0.0468	0.0448
25-Jul-14	11.3216	0.0545	0.0522
25-Jun-14	11.3167	0.0545	0.0522

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective:** To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

**Exit Load:** Nil  
For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Daily Dividend Option	10.3876
Direct Plan - Daily Dividend Option	11.1870
Direct Plan - Growth Option	11.7738
Direct Plan - Monthly Dividend Option	10.1708
Direct Plan - Weekly Dividend Option	10.1529
Growth Option	11.7231
Institutional Plan - Growth Option	16.3450
Retail Plan - Growth Option	16.4188
Retail Plan - Monthly Dividend Option	10.1789
Weekly Dividend Option	10.1843
Monthly Dividend Option	10.1559

#### Date of Inception

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

#### Expense Ratio

Direct	0.15%
Non Direct	0.75%

#### Options

- Growth
- Dividend option (Reinvestment and Payout)

#### Minimum Application size (initial)

₹10,000 and in case of Daily Dividend Option ₹1,00,000.

#### Additional Investment

₹1,000 and thereafter in multiples of ₹1

#### Minimum Redemption Size

₹1000 or 100 units

#### Fund Manager

Mr. Vikram Chopra and Ms. Richa Sharma

#### Benchmark

CRISIL Liquid Fund Index

#### AAUM (₹ in Crs) Quarter ended June 30, 2014

43.34

Source: AMFI

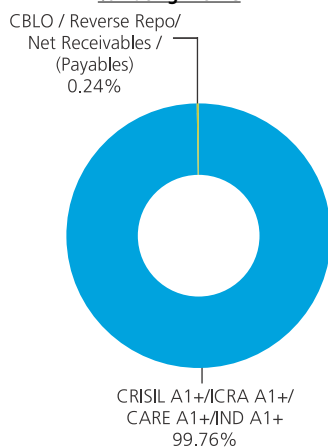
### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
<b>MONEY MARKET INSTRUMENT</b>		
<b>Commercial Paper/Certificate of Deposit</b>		
Bank of Baroda	ICRA A1+	25.34%
Punjab National Bank	CARE A1+	24.93%
Bank of India	CRISIL A1+	22.87%
Canara Bank	CRISIL A1+	19.50%
State Bank Of Patiala	ICRA A1+	7.12%
<b>Total</b>		<b>99.76%</b>
<b>Others</b>		
CBLO / Reverse Repo		0.08%
Net Receivables / (Payables)		0.16%
<b>Grand Total</b>		<b>100.00%</b>
<b>Average Maturity</b>		<b>0.53 years</b>
<b>Modified Duration</b>		<b>0.49 years</b>

### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Aug-14	10.2318	0.0468	0.0448
25-Jul-14	10.2256	0.0468	0.0448
25-Jun-14	10.2251	0.0468	0.0448
<b>Monthly Dividend</b>			
25-Aug-14	10.2087	0.0468	0.0448
25-Jul-14	10.2014	0.0468	0.0448
25-Jun-14	10.1997	0.0468	0.0448
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-14	10.2231	0.0468	0.0448
25-Jul-14	10.2105	0.0468	0.0448
25-Jun-14	10.2138	0.0545	0.0522

### % Rating Profile



Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective:** To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

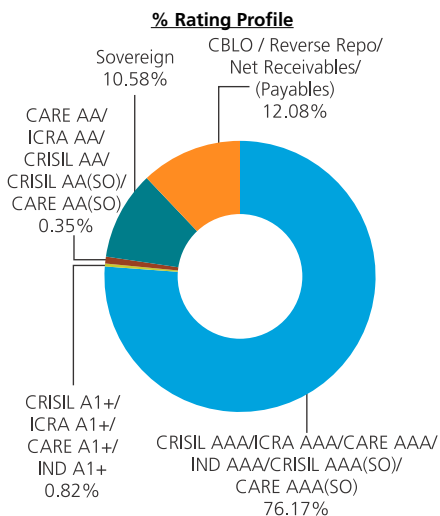
**Exit Load:** Effective May 16, 2014 – Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website [www.lntmf.com](http://www.lntmf.com)

For details on other funds managed by the Fund Manager, please refer page no 38

Fund Details	
<b>NAV of Plans/Options</b> (as on August 28, 2014)	₹
Bonus	12.6396
Direct Plan - Growth	12.7058
Direct Plan - Dividend	10.5979
Direct Plan - Quarterly Dividend	10.8638
Growth	12.6396
Dividend	10.5061
Quarterly Dividend	10.6892
<b>Date of Inception :</b>	December 27, 2011
<b>Expense Ratio</b>	
Direct	0.30%
Non Direct	0.80%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend (Reinvestment and Payout)</li> <li>• Quarterly Dividend (Reinvestment and Payout)</li> <li>• Bonus</li> </ul>
<b>Minimum Application size (Initial)</b>	₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Vikram Chopra
<b>Benchmark</b>	CRISIL Short Term Bond Fund Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>	244.57 Source: AMFI

Portfolio Allocation			Portfolio Allocation		
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>MONEY MARKET INSTRUMENT</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			<b>Commercial Paper/Certificate of Deposit</b>		
<b>Non Convertible Debentures</b>			Canara Bank	CRISIL A1+	0.46%
Housing Development Finance Corporation Limited	CRISIL AAA	14.82%	Bank of India	CRISIL A1+	0.27%
Power Finance Corporation Limited	CRISIL AAA	13.84%	Bank of Baroda	ICRA A1+	0.09%
IDFC Limited	ICRA AAA	12.09%	<b>Total</b>		<b>0.82%</b>
Steel Authority of India Limited	CARE AAA	9.20%	<b>Others</b>		
National Housing Bank	CRISIL AAA	9.18%	CBLO / Reverse Repo		14.16%
LIC Housing Finance Limited	CRISIL AAA	7.65%	Net Receivables / (Payables)		-2.08%
Bharat Petroleum Corporation Limited	CRISIL AAA	5.74%	<b>Net Assets</b>		<b>100.00%</b>
Rural Electrification Corporation Limited	CRISIL AAA	3.65%	<b>Average Maturity</b>		<b>1.89 years</b>
Mahindra Vehicles Manufacturers Limited	ICRA AA	0.35%	<b>Modified Duration</b>		<b>1.55 years</b>
<b>Total</b>		<b>76.52%</b>			
<b>GOVERNMENT BONDS</b>					
07.28% GOI 03-JUN-2019	SOVEREIGN	10.58%			
<b>Total</b>		<b>10.58%</b>			



Dividend History			
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
25-Aug-14	10.5552	0.0468	0.0448
25-Jul-14	10.5601	0.0545	0.0522
25-Jun-14	10.5383	0.0468	0.0448
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-14	10.6465	0.0468	0.0448
25-Jul-14	10.6463	0.0545	0.0522
25-Jun-14	10.6296	0.0545	0.0522
<b>Quarterly Dividend</b>			
24-Jun-14	10.7826	0.2026	0.1940
24-Mar-14	10.6725	0.1559	0.1493
24-Dec-13	10.6966	0.187	0.1791
<b>Direct Plan - Quarterly Dividend</b>			
24-Jun-14	10.9637	0.2182	0.2090
24-Mar-14	10.8344	0.1559	0.1493
24-Dec-13	10.7032	0.0779	0.0746

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective:** To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

**Exit Load:** • For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value • For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil  
For details on other funds managed by the Fund Manager, please refer page no 38



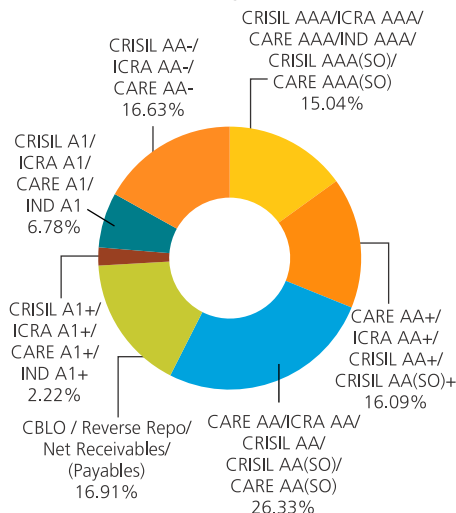
### Fund Details

<b>NAV of Plans/Options</b> (as on August 28, 2014)	
Direct Plan - Dividend Option	₹ 10.4091
Direct Plan - Growth Option	13.7695
Dividend Option	10.2624
Growth Option	13.7126
<b>Date of Inception :</b> December 4, 2010	
<b>Expense Ratio</b>	
Direct	1.25%
Non Direct	1.50%
<b>Options</b>	
	• Growth • Dividend option (Reinvestment and Payout)
<b>Minimum Application size (initial)</b>	₹10,000
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Shiram Ramanathan and Mr. Vikram Chopra
<b>Benchmark</b>	CRISIL Short Term Bond Fund Index
<b>AAUM (₹ in Crs) Quarter ended June 30, 2014</b>	191.63
	<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>MONEY MARKET INSTRUMENT</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			<b>Commercial Paper/Certificate of Deposit</b>		
<b>Non Convertible Debentures</b>					
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	9.58%	IL&FS Transportation Networks Limited	ICRA A1	6.78%
JSW Energy Limited	CARE AA-	9.00%	Adani Ports and Special Economic Zone limited	ICRA A1+	2.22%
HPCL-Mittal Energy Limited	ICRA AA-	7.63%	<b>Total</b>		<b>9.00%</b>
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	7.57%	<b>Others</b>		
Reliance Broadcast Network Limited	CARE AAA(SO)	7.18%	CBLO / Reverse Repo		12.00%
Jindal Steel & Power Limited	CARE AA+	6.60%	Net Receivables / (Payables)		4.91%
LIC Housing Finance Limited	CRISIL AAA	5.50%	<b>Grand Total</b>		<b>100.00%</b>
Inox Air Product Limited	CRISIL AA	4.84%	<b>Average Maturity</b>		<b>1.09 years</b>
L&T Housing Finance Limited	CARE AA	4.76%	<b>Modified Duration</b>		<b>0.94 years</b>
Cholamandalam Investment and Finance Company Limited	ICRA AA	4.76%			
Family Credit Limited	CARE AA	2.39%			
Rural Electrification Corporation Limited	CRISIL AAA	2.36%			
Kotak Mahindra Investment Limited	CRISIL AA+	1.92%			
<b>Total</b>		<b>74.09%</b>			

### % Rating Profile



### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
25-Aug-14	10.3131	0.0468	0.0448
25-Jul-14	10.3085	0.0468	0.0448
25-Jun-14	10.2904	0.0468	0.0448
<b>Direct Plan - Monthly Dividend</b>			
25-Jun-14	10.3112	0.0468	0.0448
26-May-14	10.3432	0.0779	0.0746
25-Apr-14	10.2947	0.0545	0.0522

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective:** To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

**Exit Load:** For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value.

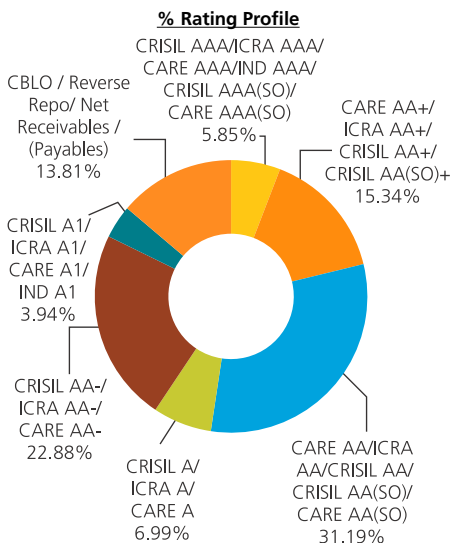
For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

<b>NAV of Plans/Options</b> (as on August 28, 2014)	₹
Direct Plan - Dividend	10.4905
Direct Plan - Growth	14.6188
Dividend	10.4612
Growth	14.5563
Retail Bonus	14.3274
Retail Dividend	10.3194
Retail Growth	14.3309
Retail - Quarterly Dividend	10.7825
<b>Date of Inception :</b>	October 8, 2009
<b>Expense Ratio</b>	
Direct	1.15%
Non Direct	1.41%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend</li> <li>• Bonus</li> </ul>
<b>Minimum Application size (Initial)</b>	₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	Retail Option : ₹1000/- per application or 100 units Dividend/ Growth/ Bonus: ₹1,00,000 per application or 10,000 Units
<b>Fund Manager</b>	Mr. Shriram Ramanathan
<b>Benchmark</b>	CRISIL Short Term Bond Fund Index
<b>AAUM (₹ in Crs) Quarter ended June 30, 2014</b>	555.72
	<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>Listed/Awaiting Listing on the Exchange</b>					
<b>Non Convertible Debentures</b>					
Tata Housing Development Company Limited	ICRA AA	8.41%	Magma Fincorp Limited	CARE AA+	1.66%
JSW Energy Limited	CARE AA-	7.57%	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	0.83%
IL&FS Transportation Networks Limited	ICRA A	6.99%	Shriram Transport Finance Company Limited	CRISIL AA	0.54%
Inox Air Product Limited	CRISIL AA	6.95%	Jindal Steel & Power Limited	CARE AA+	0.16%
HPCL-Mittal Energy Limited	ICRA AA-	6.16%	<b>Total</b>		<b>82.25%</b>
Kotak Mahindra Investment Limited	CRISIL AA+	6.02%	<b>MONEY MARKET INSTRUMENT</b>		
Reliance Broadcast Network Limited	CARE AAA(SO)	5.85%	<b>Commercial Paper/Certificate of Deposit</b>		
L&T Halol Shamlaji Tollway Limited	CRISIL AA(SO)	5.26%	IL&FS Transportation Networks Limited	ICRA A1	3.94%
Adani Ports and Special Economic Zone Limited	ICRA AA-	4.99%	<b>Total</b>		<b>3.94%</b>
Shriram Transport Finance Company Limited	CARE AA+	4.23%	<b>Others</b>		
L&T Housing Finance Limited	CARE AA	4.18%	CBLO / Reverse Repo		13.38%
Bharat Aluminium Company Limited	CRISIL AA-	4.16%	Net Receivables / (Payables)		0.43%
L&T Ahmedabad Maliya Tollway Limited	CARE AA(SO)	3.35%	<b>Net Assets</b>		<b>100.00%</b>
Family Credit Limited	CARE AA	2.50%	<b>Average Maturity</b>		<b>1.64 years</b>
Aditya Birla Nuvo Limited	ICRA AA+	2.44%	<b>Modified Duration</b>		<b>1.30 years</b>



### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Aug-14	10.3675	0.0468	0.0448
25-Jul-14	10.3722	0.0545	0.0522
25-Jun-14	10.3754	0.0623	0.0597
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-14	10.5382	0.0468	0.0448
25-Jul-14	10.5394	0.0545	0.0522
25-Jun-14	10.5392	0.0623	0.0597
<b>Retail - Quarterly Dividend</b>			
24-Jun-14	10.9269	0.2416	0.2314
24-Mar-14	10.7592	0.1559	0.1493
24-Dec-13	10.7698	0.1870	0.1791
<b>Monthly Dividend</b>			
25-Aug-14	10.5092	0.0468	0.0448
25-Jul-14	10.5130	0.0545	0.0522
25-Jun-14	10.5152	0.0623	0.0597

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective:** To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

**Exit Load:** W.e.f Sep 1, 2014 - • For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 2.00% of Applicable Net Asset Value. • For redemption after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First out basis - 1.50% of Applicable Net Asset Value. • For redemption after 2 years but on or before 3 years from the date of allotment or Purchase applying First in First out basis - 1%. After 3 years from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

<b>NAV of Plans/Options</b> (as on August 28, 2014)	
Direct Plan - Dividend Option	₹ 10.6860
Direct Plan - Growth Option	13.5831
Dividend Option	10.2308
Growth Option	13.4933
Retail Plan Dividend Option	10.4354
Retail Plan Growth Option	16.7589
<b>Date of Inception</b>	
Retail Plan	August 30, 2006
L&T Flexi Bond Fund	September 27, 2010
<b>Expense Ratio</b>	
Direct	0.85%
Non Direct	1.25%
<b>Options</b>	
	• Growth • Dividend option (Reinvestment and Payout)
<b>Minimum Application size (Initial)</b>	
	₹10,000
<b>Additional Investment</b>	
	₹1,000 and thereafter in multiples of ₹1
<b>Minimum Redemption Size</b>	
	₹1000 or 100 units
<b>Fund Manager</b>	
	Mr. Vikram Chopra
<b>Benchmark</b>	
	CRISIL Composite Bond Fund Index
<b>AAUM (₹ in Crs) Quarter ended June 30, 2014</b>	
	95.20
	Source: AMFI

### Portfolio Allocation

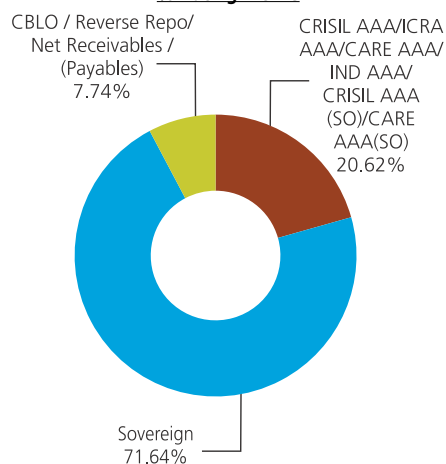
Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>Others</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			CBLO / Reverse Repo		4.65%
<b>Non Convertible Debentures</b>			Net Receivable/Payable		3.09%
Power Grid Corporation of India Limited	CRISIL AAA	14.79%	<b>Grand Total</b>		<b>100.00%</b>
IDFC Limited	ICRA AAA	5.83%	<b>Average Maturity</b>		<b>8.85 years</b>
<b>Total</b>		<b>20.62%</b>	<b>Modified Duration</b>		<b>5.35 years</b>
<b>GOVERNMENT BONDS</b>					
08.60% GOI 02-JUN-2028	SOVEREIGN	19.63%			
09.20% GOI 30-SEP-2030	SOVEREIGN	15.57%			
08.12% GOI 10-DEC-2020	SOVEREIGN	11.67%			
08.40% GOI 28-JUL-2024	SOVEREIGN	8.91%			
08.35% GOI 14-MAY-2022	SOVEREIGN	8.80%			
08.27% GOI 09-JUN-2020	SOVEREIGN	5.91%			
08.28% GOI 21-SEP-2027	SOVEREIGN	1.15%			
<b>Total</b>		<b>71.64%</b>			

### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Aug-14	10.4539	0.0234	0.0224
25-Jul-14	10.5411	0.0779	0.0746
25-Jun-14	10.4958	0.0390	0.0373
<b>Monthly Dividend</b>			
25-Aug-14	10.2491	0.0234	0.0224
25-Jul-14	10.3322	0.0779	0.0746
25-Jun-14	10.2846	0.0390	0.0373
<b>Direct Plan - Monthly Dividend</b>			
25-Mar-14	10.3194	0.0779	0.0746
27-Jan-14	10.2852	0.0468	0.0448
26-Dec-13	10.1867	0.0234	0.0224

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

### % Rating Profile



**Investment objective:** To generate reasonable returns through a diversified portfolio of fixed income securities.

**Exit Load:** • 0.50% if redeemed/ switched-out within 6 months from the date of allotment • Nil if redeemed after 6 months from the date of allotment

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website [www.lntmf.com](http://www.lntmf.com)

For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

#### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Quarterly Dividend	12.1126
Direct Plan - Semi Annual Dividend	14.4793
Direct Plan - Growth Plan	33.7988
Growth Plan	33.5174
Quarterly Dividend	11.7878
Bonus	12.7316
Semi Annual Dividend	14.3609

**Date of Inception :** March 31, 1997

#### Expense Ratio

Direct	1.10%
Non Direct	1.60%

#### Options

- Growth
- Dividend (Reinvestment and Payout)
  1. Quarterly Dividend
  2. Semi-annual dividend
- Bonus

**Minimum Application size (Initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

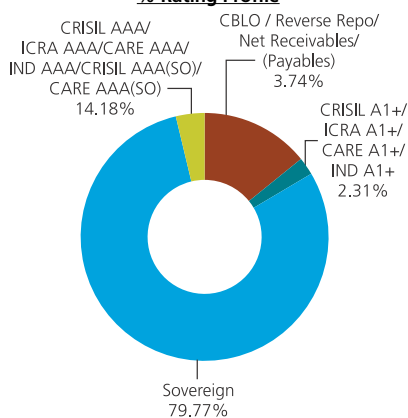
**Fund Manager** Mr. Shriram Ramanathan  
**Benchmark** CRISIL Composite Bond Fund Index

**AAUM (₹ In Crs) Quarter ended June 30, 2014** 1131.24  
**Source: AMFI**

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>MONEY MARKET INSTRUMENT</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			<b>Commercial Paper/Certificate of Deposit</b>		
<b>Non Convertible Debentures</b>					
Rural Electrification Corporation Limited	CRISIL AAA	4.32%	Punjab National Bank	CARE A1+	2.31%
Export-Import Bank of India	CRISIL AAA	3.81%	<b>Total</b>		<b>2.31%</b>
Food Corporation of India Limited	CRISIL AAA(SO)	2.49%	<b>Others</b>		
Power Grid Corporation of India Limited	CRISIL AAA	2.36%	CBLO / Reverse Repo		1.33%
Power Finance Corporation Limited	CRISIL AAA	1.11%	Net Receivables / (Payables)		2.41%
LIC Housing Finance Limited	CRISIL AAA	0.07%	<b>Grand Total</b>		<b>100.00%</b>
IDFC Limited	ICRA AAA	0.02%	<b>Average Maturity</b>		<b>10.84 years</b>
<b>Total</b>		<b>14.18%</b>	<b>Modified Duration</b>		<b>6.12 years</b>
<b>GOVERNMENT BONDS</b>					
08.60% GOI 02-JUN-2028	SOVEREIGN	22.85%			
09.20% GOI 30-SEP-2030	SOVEREIGN	16.75%			
08.27% GOI 09-JUN-2020	SOVEREIGN	9.99%			
08.40% GOI 28-JUL-2024	SOVEREIGN	8.62%			
08.32% GOI 02-AUG-2032	SOVEREIGN	5.02%			
07.28% GOI 03-JUN-2019	SOVEREIGN	4.13%			
08.35% GOI 14-MAY-2022	SOVEREIGN	2.93%			
09.75% KERALA SDL 26-FEB-2024	SOVEREIGN	1.97%			
09.63% MAHARASHTRA SDL 12-FEB-2024	SOVEREIGN	1.51%			
08.83% GOI 12-DEC-2041	SOVEREIGN	1.46%			
09.23% GOI 23-DEC-2043	SOVEREIGN	1.16%			
08.28% GOI 21-SEP-2027	SOVEREIGN	0.93%			
07.80% GOI 03-MAY-2020	SOVEREIGN	0.93%			
08.24% GOI 15-FEB-2027	SOVEREIGN	0.79%			
08.83% GOI 25-NOV-2023	SOVEREIGN	0.49%			
08.12% GOI 10-DEC-2020	SOVEREIGN	0.24%			
<b>Total</b>		<b>79.77%</b>			

### % Rating Profile



### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Quarterly Dividend</b>			
24-Jun-14	12.0475	0.2338	0.2239
24-Mar-14	11.7927	0.1559	0.1493
24-Dec-13	11.6712	0.0935	0.0896
<b>Direct - Quarterly Dividend</b>			
24-Jun-14	12.3591	0.2338	0.2239
24-Mar-14	12.0772	0.1559	0.1493
24-Dec-13	11.9349	0.0935	0.0896

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective:** To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

**Exit Load:** Effective June 04, 2014 – For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 38

### Fund Details

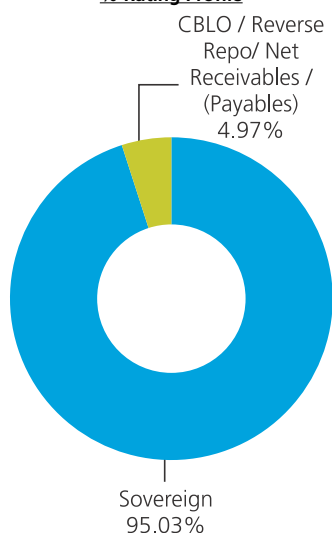
<b>NAV of Plans/Options</b> (as on August 28, 2014)		₹
Direct Plan - Growth		31.1522
Direct Plan - Quarterly Dividend		12.4312
Growth		30.8956
Quarterly Dividend		12.3224
<b>Date of Inception :</b> March 29, 2000		
<b>Expense Ratio</b>		
Direct		1.00%
Non Direct		1.50%
<b>Options</b>		
		• Growth
		• Dividend option (Reinvestment and Payout) - Quarterly Dividend
<b>Minimum Application size (Initial)</b>		₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>		₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>		₹1000 or 100 units
<b>Fund Manager</b>		Mr. Vikram Chopra
<b>Benchmark</b>		I-SEC Composite Index
<b>AAUM (₹ In Crs) Quarter ended June 30, 2014</b>		81.09
		<b>Source: AMFI</b>

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>GOVERNMENT BONDS</b>		
09.20% GOI 30-SEP-2030	SOVEREIGN	22.59%
08.60% GOI 02-JUN-2028	SOVEREIGN	18.79%
08.32% GOI 02-AUG-2032	SOVEREIGN	14.86%
08.40% GOI 28-JUL-2024	SOVEREIGN	10.43%
08.27% GOI 09-JUN-2020	SOVEREIGN	6.91%
08.12% GOI 10-DEC-2020	SOVEREIGN	6.83%
08.28% GOI 21-SEP-2027	SOVEREIGN	5.39%
09.23% GOI 23-DEC-2043	SOVEREIGN	5.15%
08.35% GOI 14-MAY-2022	SOVEREIGN	2.06%
08.24% GOI 15-FEB-2027	SOVEREIGN	2.02%
<b>Total</b>		<b>95.03%</b>

Name of Instrument	Rating/Industry	% to Net Assets
<b>Others</b>		
CBLO / Reverse Repo		1.71%
Net Receivables / (Payables)		3.26%
<b>Net Assets</b>		<b>100.00%</b>
<b>Average Maturity</b>		<b>13.56 years</b>
<b>Modified Duration</b>		<b>7.15 years</b>

### % Rating Profile



### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Quarterly Dividend</b>			
24-Jun-14	12.5594	0.2338	0.2239
24-Mar-14	12.2217	0.1870	0.1791
24-Dec-13	12.1318	0.1559	0.1493
<b>Direct Plan - Quarterly Dividend</b>			
24-Jun-14	12.6553	0.2338	0.2239
24-Mar-14	12.2975	0.1870	0.1791
24-Dec-13	12.1915	0.1559	0.1493

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

# L&T Monthly Income Plan

Data as on August 28, 2014

(Monthly Income is not assured and is subject to the availability of distributable surplus)

## Fund Details

### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Growth Plan	25.4742
Direct Plan - Monthly Dividend	11.0542
Direct Plan - Quarterly Dividend	11.9691
Growth Plan	25.1935
Monthly Dividend	10.9465
Quarterly Dividend	11.8285

**Date of Inception :** July 31, 2003

### Expense Ratio

Direct	1.65%
Non Direct	2.26%

### Options

- Growth
- Dividend (Reinvestment and Payout)
- 1. Monthly Dividend
- 2. Quarterly Dividend
- Bonus

**Minimum Application size (initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

### Fund Manager

Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)

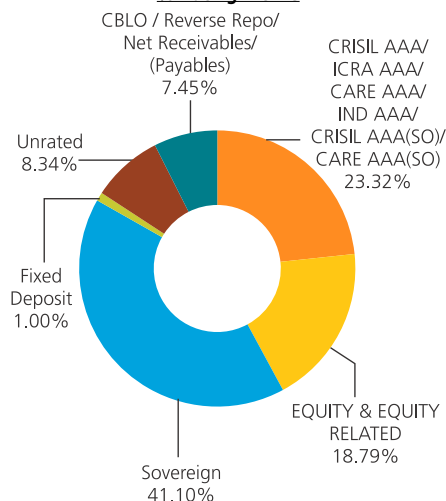
**Benchmark** CRISIL MIP Blended Fund Index

**AAUM (₹ In Crs) Quarter ended June 30, 2014** 50.40  
**Source: AMFI**

## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets	
<b>EQUITY &amp; EQUITY RELATED</b>						
<b>Listed/Awaiting listing on the stock exchanges</b>						
Oil & Natural Gas Corporation Limited	Oil	0.78%	<b>PREFERENCE SHARES</b>			
Reliance Industries Limited	Petroleum Products	0.77%	<b>Listed / awaiting listing on the stock exchanges</b>			
ICICI Bank Limited	Banks	0.70%	Zee Entertainment Enterprises Limited - 6%	Media & Entertainment	0.02%	
Maruti Suzuki India Limited	Auto	0.66%	<b>Total</b>		<b>0.02%</b>	
Larsen & Toubro Limited	Construction Project	0.65%	<b>DEBT INSTRUMENTS</b>			
State Bank of India	Banks	0.61%	<b>Listed/Awaiting Listing on the Exchange</b>			
Axis Bank Limited	Banks	0.59%	<b>Non Convertible Debentures</b>			
Infosys Limited	Software	0.57%	LIC Housing Finance Limited	CRISIL AAA	9.38%	
Tech Mahindra Limited	Software	0.56%	Barclays Investment and Loan Limited	Unrated	8.34%	
The Federal Bank Limited	Banks	0.55%	IDFC Limited	ICRA AAA	5.62%	
MindTree Limited	Software	0.55%	Bharat Petroleum Corporation Limited	CRISIL AAA	4.61%	
Shree Cement Limited	Cement	0.54%	Power Grid Corporation of India Limited	CRISIL AAA	2.33%	
HCL Technologies Limited	Software	0.54%	Housing Development Finance Corporation Limited	CRISIL AAA	1.15%	
Bank of Baroda	Banks	0.49%	National Bank for Agriculture and Rural Development	CRISIL AAA	0.23%	
Hero MotoCorp Limited	Auto	0.45%	<b>Total</b>		<b>31.66%</b>	
Lupin Limited	Pharmaceuticals	0.45%	<b>GOVERNMENT BONDS</b>			
Birla Corporation Limited	Cement	0.43%	08.60% GOI 02-JUN-2028	SOVEREIGN	19.50%	
HDFC Bank Limited	Banks	0.43%	09.20% GOI 30-SEP-2030	SOVEREIGN	10.21%	
Tata Motors Limited	Auto	0.41%	08.40% GOI 28-JUL-2024	SOVEREIGN	5.73%	
Hindustan Petroleum Corporation Limited	Petroleum Products	0.40%	08.35% GOI 14-MAY-2022	SOVEREIGN	5.66%	
Polaris Financial Technology Limited	Software	0.37%	<b>Total</b>		<b>41.10%</b>	
Adani Ports and Special Economic Zone Limited	Transportation	0.37%	<b>Fixed Deposit</b>			
Karur Vysya Bank	Banks	0.36%	CitiBank	ICRA A1+	1.00%	
IndusInd Bank Limited	Banks	0.34%	<b>Total</b>		<b>1.00%</b>	
Gujarat Pipavav Port Limited	Transportation	0.34%	<b>Others</b>			
Housing Development Finance Corporation Limited	Finance	0.32%	CBLO / Reverse Repo		3.08%	
Wabco India Limited	Auto Ancillaries	0.31%	Net Receivables / (Payables)		4.37%	
Indraprastha Gas Limited	Gas	0.31%	<b>Grand Total</b>		<b>100.00%</b>	
Bharti Airtel Limited	Telecom - Services	0.30%	<b>Average Maturity</b>		<b>7.77 years</b>	
Coal India Limited	Minerals/Mining	0.30%	<b>Modified Duration</b>		<b>4.54 years</b>	
VST Tillers Tractors Limited	Auto	0.29%	<b>Dividend History</b>			
JK Lakshmi Cement Limited	Cement	0.29%	<b>Record Date</b>	<b>NAV as on date of declaration (₹)</b>	<b>Quantum of Dividend (Non-Corporate)</b>	<b>Quantum of Dividend (Corporate)</b>
Aurobindo Pharma Limited	Pharmaceuticals	0.29%				
Camlin Fine Sciences Limited	Chemicals	0.28%				
CARE Limited	Finance	0.25%				
Bayer Cropscience Limited	Pesticides	0.24%				
Tata Consultancy Services Limited	Software	0.23%				
Aban Offshore Limited	Oil	0.23%				
Punjab National Bank	Banks	0.22%				
Alstom T&D India Limited	Industrial Capital Goods	0.21%				
IL&FS Transportation Networks Limited	Transportation	0.20%				
Dhanuka Agritech Limited	Pesticides	0.20%				
ITC Limited	Consumer Non Durables	0.20%				
Kalpataru Power Transmissions Limited	Power	0.20%				
Balkrishna Industries Limited	Auto Ancillaries	0.18%				
Crompton Greaves Limited	Industrial Capital Goods	0.16%				
Zee Entertainment Enterprises Limited	Media & Entertainment	0.15%				
Blue Star Limited	Consumer Durables	0.14%				
Sesa Sterlite Limited	Minerals/Mining	0.10%				
Sadbhav Engineering Limited	Construction Project	0.10%				
Mphasis Limited	Software	0.09%				
Divi's Laboratories Limited	Pharmaceuticals	0.07%				
<b>Total</b>		<b>18.77%</b>				

## % Rating Profile



Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
<b>Monthly Dividend</b>			
25-Aug-14	11.0345	0.0779	0.0746
25-Jul-14	11.0218	0.0779	0.0746
25-Jun-14	11.0744	0.1013	0.0970
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-14	11.1415	0.0779	0.0746
25-Jul-14	11.1233	0.0779	0.0746
25-Jun-14	11.1856	0.1091	0.1045
<b>Quarterly Dividend</b>			
24-Jun-14	11.9120	0.2338	0.2239
24-Mar-14	11.3381	0.1559	0.1493
24-Dec-13	11.2777	0.1559	0.1493
<b>Direct Plan - Quarterly Dividend</b>			
24-Jun-14	12.0426	0.2338	0.2239
24-Mar-14	11.4364	0.1559	0.1493
24-Dec-13	11.3567	0.1559	0.1493

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus):** To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

**Exit Load:** W.e.f Sep 1, 2014 - For redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - 1% of Applicable Net Asset Value. After redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - Nil.

For details on other funds managed by the Fund Manager, please refer page no 38



# L&T MIP-Wealth Builder Fund



Data as on August 28, 2014

(Monthly Income is not assured and is subject to the availability of distributable surplus)

## Fund Details

### NAV of Plans/Options

(as on August 28, 2014)	₹
Direct Plan - Growth Plan	13.0502
Direct Plan - Monthly Dividend	11.1277
Direct Plan - Quarterly Dividend	11.7342
Growth Plan	12.9145
Monthly Dividend	11.5812
Quarterly Dividend	11.3660

**Date of Inception :** October 18, 2011

### Expense Ratio

Direct	1.65%
Non Direct	2.31%

### Options

- Growth
  - Dividend:
1. Monthly Dividend (Reinvestment and Payout)
  2. Quarterly Dividend (Reinvestment and Payout)

**Minimum Application size (initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

### Fund Manager

Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)

### Benchmark

CRISIL MIP Blended Fund Index

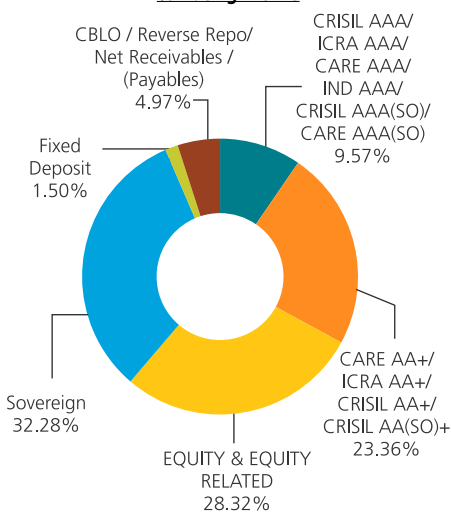
**AAUM (₹ In Crs) Quarter ended June 30, 2014** 39.92

Source: AMFI

## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>PREFERENCE SHARES</b>		
<b>Listed/Awaiting listing on the stock exchanges</b>			<b>Listed/Awaiting listing on the stock exchanges</b>		
Hindustan Petroleum Corporation Limited	Petroleum Products	1.05%	Zee Entertainment Enterprises Limited - 6%	Media & Entertainment	0.07%
Oil & Natural Gas Corporation Limited	Oil	1.05%	<b>Total</b>		<b>0.07%</b>
ICICI Bank Limited	Banks	1.04%	<b>DEBT INSTRUMENTS</b>		
Tata Motors Limited	Auto	1.00%	<b>Listed/Awaiting Listing on the Exchange</b>		
Maruti Suzuki India Limited	Auto	0.99%	<b>Non Convertible Debentures</b>		
Axis Bank Limited	Banks	0.96%	Bajaj Finance Limited	CRISIL AA+	12.80%
Larsen & Toubro Limited	Construction Project	0.92%	Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)+	10.56%
HDFC Bank Limited	Banks	0.91%	LIC Housing Finance Limited	CRISIL AAA	4.31%
Infosys Limited	Software	0.90%	Bharat Petroleum Corporation Limited	CRISIL AAA	3.97%
HCL Technologies Limited	Software	0.86%	IDFC Limited	ICRA AAA	1.29%
State Bank of India	Banks	0.83%	<b>Total</b>		<b>32.93%</b>
Reliance Industries Limited	Petroleum Products	0.80%	<b>Fixed Deposit</b>		
Hero MotoCorp Limited	Auto	0.79%	CitiBank	ICRA A1+	1.50%
Housing Development Finance Corporation Limited	Finance	0.77%	<b>Total</b>		<b>1.50%</b>
Birla Corporation Limited	Cement	0.74%	<b>GOVERNMENT BONDS</b>		
The Federal Bank Limited	Banks	0.73%	08.60% GOI 02-JUN-2028	SOVEREIGN	17.13%
Lupin Limited	Pharmaceuticals	0.71%	08.40% GOI 28-JUL-2024	SOVEREIGN	6.58%
Bayer Cropscience Limited	Pesticides	0.68%	08.35% GOI 14-MAY-2022	SOVEREIGN	6.50%
Bank of Baroda	Banks	0.65%	09.20% GOI 30-SEP-2030	SOVEREIGN	2.07%
Tech Mahindra Limited	Software	0.61%	<b>Total</b>		<b>32.28%</b>
Bharti Airtel Limited	Telecom - Services	0.61%	<b>Others</b>		
Divi's Laboratories Limited	Pharmaceuticals	0.57%	CBLO / Reverse Repo		0.09%
CARE Limited	Finance	0.55%	Net Receivables / (Payables)		4.88%
IndusInd Bank Limited	Banks	0.54%	<b>Net Assets</b>		<b>100.00%</b>
Wabco India Limited	Auto Ancillaries	0.52%	<b>Average Maturity</b>		<b>6.30 years</b>
VST Tillers Tractors Limited	Auto	0.49%	<b>Modified Duration</b>		<b>3.82 years</b>
Aban Offshore Limited	Oil	0.47%	<b>Dividend History</b>		
Tata Consultancy Services Limited	Software	0.47%	<b>Record Date</b>	<b>NAV as on date of declaration (₹)</b>	<b>Quantum of Dividend (Non-Corporate)</b>
Gujarat Pipavav Port Limited	Transportation	0.45%			<b>Quantum of Dividend (Corporate)</b>
MindTree Limited	Software	0.45%			<b>(₹) Per Unit</b>
Indraprastha Gas Limited	Gas	0.42%	<b>Monthly Dividend</b>		
Adani Ports and Special Economic Zone Limited	Transportation	0.42%	25-Aug-14	11.6139	0.0312
ITC Limited	Consumer Non Durables	0.41%	25-Jul-14	11.5069	0.0545
Zee Entertainment Enterprises Limited	Media & Entertainment	0.41%	26-May-14	11.2420	0.0390
Punjab National Bank	Banks	0.41%	<b>Direct Plan - Monthly Dividend</b>		
JK Lakshmi Cement Limited	Cement	0.40%	25-Aug-14	11.2196	0.0779
Alstom T&D India Limited	Industrial Capital Goods	0.39%	25-Jul-14	11.1439	0.0779
Camlin Fine Sciences Limited	Chemicals	0.38%	25-Jun-14	11.1470	0.0779
Coal India Limited	Minerals/Mining	0.35%	<b>Quarterly Dividend</b>		
Polaris Financial Technology Limited	Software	0.33%	24-Jun-14	11.3909	0.2338
Dhanuka Agritech Limited	Pesticides	0.31%	24-Mar-14	10.6260	0.1403
Crompton Greaves Limited	Industrial Capital Goods	0.30%	24-Dec-13	10.5066	0.1169
Mphasis Limited	Software	0.30%	<b>Direct Plan - Quarterly Dividend</b>		
IL&FS Transportation Networks Limited	Transportation	0.28%	24-Jun-14	11.7362	0.2338
Kalpataru Power Transmissions Limited	Power	0.27%	24-Mar-14	10.9226	0.1403
Balkrishna Industries Limited	Auto Ancillaries	0.26%	24-Dec-13	10.7810	0.1169
Karur Vysya Bank	Banks	0.21%	<b>Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.</b>		
Sadbhav Engineering Limited	Construction Project	0.15%			
Sesa Sterlite Limited	Minerals/Mining	0.14%			
<b>Total</b>		<b>28.25%</b>			

## % Rating Profile



**Investment objective:** To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the Scheme and there can be no assurance that the objective of the Scheme will be realized.

**Exit Load:** 1.00% if redeemed within 1 year, NIL if redeemed after 1 year

For details on other funds managed by the Fund Manager, please refer page no 38

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Value Fund(G)	62.70	12.29	-3.93	8/Jan/2010	15.43	19007.00
S&P BSE 200	34.45	8.69	-7.63		8.01	14118.39
S&P BSE SENSEX^	31.03	11.28	-7.51		8.64	14488.80
<b>Direct Plan</b>						
L&T India Value Fund(G)	63.78	NA	NA	1/Jan/2013		
S&P BSE 200	34.45	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Midcap Fund(G)	73.27	2.47	-4.55	9/Aug/2004	20.92	65530.00
CNX Midcap	51.13	-0.13	-7.77		18.22	52411.86
S&P BSE SENSEX^	31.03	11.28	-7.51		17.31	48562.51
<b>Direct Plan</b>						
L&T Midcap Fund(G)	74.57	NA	NA	1/Jan/2013		
CNX Midcap	51.13	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Infrastructure Fund(G)	70.61	-6.53	-12.46	27/Sep/2007	-0.72	9520.00
CNX Nifty	30.28	10.67	-6.53		6.41	15221.03
S&P BSE SENSEX^	31.03	11.28	-7.51		5.99	14818.05
<b>Direct Plan</b>						
L&T Infrastructure Fund(G)	71.74	NA	NA	1/Jan/2013		
CNX Nifty	30.28	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Equity and Gold Fund(G)	46.55	7.12	2.85	7/Feb/2011	15.86	16482.00
Benchmark\$	27.43	3.85	1.80		10.83	14175.93
S&P BSE SENSEX^	31.03	11.28	-7.51		10.63	14089.66
<b>Direct Plan</b>						
L&T India Equity and Gold Fund(G)	47.84	NA	NA	1/Jan/2013		
Benchmark\$	27.43	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Prudence Fund(G)	41.12	11.43	-0.80	7/Feb/2011	14.32	15752.00
Benchmark\$	26.51	8.55	-3.18		9.98	13811.04
S&P BSE SENSEX^	31.03	11.28	-7.51		10.63	14089.66
<b>Direct Plan</b>						
L&T India Prudence Fund(G)	42.52	NA	NA	1/Jan/2013		
Benchmark\$	26.51	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

## Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Equity Fund(G)	41.83	7.59	-5.81	16/May/2005	19.62	51308.00
S&P BSE-200	34.45	8.69	-7.63		15.11	36135.69
S&P BSE SENSEX^	31.03	11.28	-7.51		16.05	38930.24
<b>Direct Plan</b>						
L&T Equity Fund(G)	42.72	NA	NA	1/Jan/2013		
S&P BSE-200	34.45	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Tax Advt Fund(G)	40.61	8.04	-5.71	27/Feb/2006	14.79	31613.00
S&P BSE-200	34.45	8.69	-7.63		11.20	24242.71
S&P BSE SENSEX^	31.03	11.28	-7.51		11.46	24716.55
<b>Direct Plan</b>						
L&T Tax Advt Fund(G)	41.44	NA	NA	1/Jan/2013		
S&P BSE-200	34.45	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Special Situations Fund(G)	44.70	10.77	-1.00	22/May/2006	14.20	29370.00
S&P BSE 200	34.45	8.69	-7.63		11.59	24336.37
S&P BSE SENSEX^	31.03	11.28	-7.51		11.54	24245.70
<b>Direct Plan</b>						
L&T India Special Situations Fund(G)	45.64	NA	NA	1/Jan/2013		
S&P BSE 200	34.45	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Large Cap Fund(G)	39.25	7.92	-5.89	23/Oct/2007	8.69	17466.00
S&P BSE-100	33.44	9.91	-7.16		5.10	13944.28
S&P BSE SENSEX^	31.03	11.28	-7.51		4.87	13742.50
<b>Direct Plan</b>						
L&T India Large Cap Fund(G)	40.14	NA	NA	1/Jan/2013		
S&P BSE-100	33.44	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Indo Asia Fund(G)	29.16	11.30	-1.13	28/May/2007	9.55	19108.00
Benchmark\$	29.06	11.83	-1.73		9.61	19178.54
S&P BSE SENSEX^	31.03	11.28	-7.51		8.34	17651.04
<b>Direct Plan</b>						
L&T Indo Asia Fund(G)	29.95	NA	NA	1/Jan/2013		
Benchmark\$	29.06	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

\$ A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Ultra ST-Reg(G)	8.87	8.40	9.65	27/Nov/1997	8.18	36871.20
Crisil Liquid Fund Index	9.68	8.12	8.68		NA	NA
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		6.41	28172.92
L&T Ultra Short Term Fund (G)	9.57	9.24	9.92	10/Apr/2003	7.29	22042.16
Crisil Liquid Fund Index	9.68	8.12	8.68		6.59	20467.62
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.48	18212.13
<b>Direct Plan</b>						
L&T Ultra Short Term Fund(G)	9.84	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.68	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T FRF(G)	8.93	10.00	9.75	11/Aug/2005	7.57	19125.60
Crisil Liquid Fund Index	9.68	8.12	8.68		7.21	18562.12
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.73	16410.78
<b>Direct Plan</b>						
L&T FRF(G)	9.09	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.68	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Low Duration Fund - Inst(G)	8.52	8.51	9.39	18/Feb/2008	7.81	16139.60
Crisil Liquid Fund Index	9.68	8.12	8.68		7.54	15887.84
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.95	14448.95
L&T Low Duration Fund - Retail(G)	8.08	8.08	8.95	20/Sep/2007	7.40	16223.00
Crisil Liquid Fund Index	9.68	8.12	8.68		7.48	16303.88
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.94	14788.40
L&T Low Duration Fund (G)	8.59	NA	NA	12/Sep/2012	8.51	11580.50
Crisil Liquid Fund Index	9.68	NA	NA		8.99	11677.93
Crisil 1 Yr T-Bill Index^	5.93	NA	NA		6.88	11274.53
<b>Direct Plan</b>						
L&T Low Duration Fund(G)	8.91	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.68	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

	Absolute Returns (Period)		Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>					
L&T Short Term Opportunities Fund(G)	8.25	9.95	27/Dec/2011	9.18	12466.50
Crisil Short Term Bond Fund Index	8.81	9.30		9.03	12423.94
Crisil 1 Yr T-Bill Index^	5.93	8.17		7.25	11920.95
<b>Direct Plan</b>					
L&T Short Term Opportunities Fund(G)	8.68	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.81	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA			

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Global Real Assets Fund (G)	17.62	17.88	8.77	11/Feb/2010	16.64	19636.00
Benchmark\$	23.27	15.59	10.68		16.65	19642.05
S&P BSE SENSEX^	31.03	11.28	-7.51		10.89	15733.56
<b>Direct Plan</b>						
L&T Global Real Assets Fund(G)	18.75	NA	NA	1/Jan/2013		
Benchmark\$	23.27	NA	NA			
S&P BSE SENSEX^	31.03	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Tax Saver Fund(G)	47.32	2.14	-8.77	18/Nov/2005	9.07	21140.00
CNX Nifty	30.28	10.67	-6.53		13.17	29050.40
S&P BSE SENSEX^	31.03	11.28	-7.51		13.26	29256.13

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Cash-Retail(G)	8.24	8.16	9.02	27/Nov/2006	7.23	16997.37
Crisil Liquid Fund Index	9.68	8.12	8.68		7.49	17309.89
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.88	15434.59
L&T Cash-Inst(G)	8.67	8.59	9.46	27/Nov/2006	7.66	17518.27
Crisil Liquid Fund Index	9.68	8.12	8.68		7.49	17309.89
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.88	15434.59
L&T Cash Fund (G)	8.60	8.88	9.62	27/Nov/2006	7.80	17687.31
Crisil Liquid Fund Index	9.68	8.12	8.68		7.49	17309.89
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.88	15434.59

<b>Direct Plan</b>						
L&T Cash Fund(G)	8.94	NA	NA	1/Jan/2013		
Crisil Liquid Fund Index	9.68	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Liquid-Reg(G)	8.16	7.60	8.69	04/Oct/2000	6.94	25139.49
Crisil Liquid Fund Index	9.68	8.12	8.68		NA	NA
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		6.11	22602.66
L&T Liquid-Inst Plus(G)	9.15	8.56	9.60	10/Apr/2003	7.02	21432.60
Crisil Liquid Fund Index	9.68	8.12	8.68		6.59	20467.62
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.48	18212.13
L&T Liquid Fund (G)	9.45	8.95	9.75	03/Oct/2006	7.87	17979.68
Crisil Liquid Fund Index	9.68	8.12	8.68		7.46	17464.20
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		5.87	15550.80

<b>Direct Plan</b>						
L&T Liquid Fund(G)	9.51	NA	NA	31/Dec/2012		
Crisil Liquid Fund Index	9.68	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

## Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Gilt(G)	6.13	16.66	8.49	29/Mar/2000	8.14	30540.40
I-SEC Composite Gilt Index	4.11	11.99	9.79		NA	NA
Crisil 10 Yr Gilt Index ^	-2.47	12.10	7.10		NA	NA
<b>Direct Plan</b>						
L&T Gilt(G)	6.67	NA	NA	1/Jan/2013		
I-SEC Composite Gilt Index	4.11	NA	NA			
Crisil 10 Yr Gilt Index ^	-2.47	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T MIP(G)	8.82	7.51	6.42	31/Jul/2003	8.67	24800.10
Crisil MIP Blended Index	8.28	10.83	6.54		8.02	23230.54
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		4.67	16455.14
<b>Direct Plan</b>						
L&T MIP(G)	9.60	NA	NA	1/Jan/2013		
Crisil MIP Blended Index	8.28	NA	NA			
Crisil 10 Yr Gilt Index^	-2.47	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T MIP-Wealth Bulider Fund(G)	13.45	7.10	7.10	18/Oct/2011	9.09	12648.00
Crisil MIP Blended Index	8.28	10.83	10.83		9.53	12786.22
Crisil 10 Yr Gilt Index^	-2.47	12.10	12.10		6.09	11732.49
<b>Direct Plan</b>						
L&T MIP-Wealth Bulider Fund(G)	14.20	NA	NA	1/Jan/2013		
Crisil MIP Blended Index	8.28	NA	NA			
Crisil 10 Yr Gilt Index^	-2.47	NA	NA			



Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T ST Income Fund(G)	8.07	9.60	8.95	04/Dec/2010	8.83	13531.10
Crisil Short Term Bond Fund Index	8.81	9.30	8.81		8.62	13438.79
Crisil 1 Yr T-Bill Index^	5.93	8.17	7.73		6.97	12720.03
<b>Direct Plan</b>						
L&T ST Income Fund(G)	8.34	NA	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.81	NA	NA			
Crisil 1 Yr T-Bill Index^	5.93	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Income Opporunities Fund - Retail (G)	8.23	7.27	9.53	08/Oct/2009	7.60	14140.70
Crisil Short Term Bond Fund Index	8.81	9.30	8.81		7.70	14204.42
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		4.65	12399.04
L&T Income Opporunities Fund - (G)	8.23	7.66	10.03	08/Oct/2009	7.96	14363.10
Crisil Short Term Bond Fund Index	8.81	9.30	8.81		7.70	14204.42
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		4.65	12399.04
<b>Direct Plan</b>						
L&T Income Opporunities Fund - (G)	8.51	NA	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	8.81	NA	NA			
Crisil 10 Yr Gilt Index^	-2.47	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Flexi Bond Fund	4.42	12.31	8.88	27/Sep/2010	7.95	13332.90
Crisil Composite Bond Fund Index	4.60	10.72	8.69		7.36	13061.49
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		4.87	11956.40
L&T Flexi Bond - Retail(G)	3.89	11.76	8.34	30/Aug/2006	6.66	16573.10
Crisil Composite Bond Fund Index	4.60	10.72	8.69		6.73	16660.50
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		5.92	15691.63
<b>Direct Plan</b>						
L&T Flexi Bond Fund	4.84	NA	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	4.60	NA	NA			
Crisil 10 Yr Gilt Index^	-2.47	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Triple Ace Bond Fund(G)	2.70	11.60	8.71	31/Mar/1997	7.22	33283.90
Crisil Composite Bond Fund Index	4.60	10.72	8.69		NA	NA
Crisil 10 Yr Gilt Index^	-2.47	12.10	7.10		NA	NA
<b>Direct Plan</b>						
L&T Triple Ace Bond Fund(G)	3.23	NA	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	4.60	NA	NA			
Crisil 10 Yr Gilt Index^	-2.47	NA	NA			

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

## Performance of Growth Option

	Absolute Returns (Period)		Since Inception	
	28/Jun/2013-30/Jun/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan*</b>				
L&T Fixed Maturity Plan - VII (February 511D A) - Growth	8.13	27/Feb/2013	8.92	11210.30
CRISIL Short-Term Bond Fund Index	8.81		9.19	11247.41
CRISIL 1 Year T-Bill Index	5.93		6.51	10879.91

### Direct Plan\*

L&T Fixed Maturity Plan - VII (February 511D A) - Direct - Growth	8.72	27/Feb/2013
CRISIL Short-Term Bond Fund Index	8.81	
CRISIL 1 Year T-Bill Index	5.93	

	Absolute Returns (Period)		Since Inception	
	28/Jun/2013-30/Jun/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T Fixed Maturity Plan - VII (March 753D A) - Growth	8.74	15/Mar/2013	9.09	11190.20
CRISIL Short-Term Bond Fund Index	8.81		9.07	11187.95
CRISIL 1 Year T-Bill Index	5.93		6.39	10834.31

### Direct Plan

L&T Fixed Maturity Plan - VII (March 753D A) - Direct - Growth	8.96	15/Mar/2013
CRISIL Short-Term Bond Fund Index	8.81	
CRISIL 1 Year T-Bill Index	5.93	

	Absolute Returns (Period)		Since Inception	
	28/Jun/2013-30/Jun/2014	Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>				
L&T Fixed Maturity Plan - VII (March 880D A) - Growth	8.03	13/Mar/2013	8.63	11135.10
CRISIL Short-Term Bond Fund Index	8.81		9.14	11202.99
CRISIL 1 Year T-Bill Index	5.93		6.48	10848.94

### Direct Plan

L&T Fixed Maturity Plan - VII (March 880D A) - Direct - Growth	8.25	13/Mar/2013
CRISIL Short-Term Bond Fund Index	8.81	
CRISIL 1 Year T-Bill Index	5.93	

\*The scheme has been extended for a further period of 678 days and the name has been changed to L&T FMP - VII (July 1189D)

The performances of schemes which have matured are not shown and which have not completed 1 year as on June 30, 2014.

Sr. No.	<b>Mr. S.N. Lahiri</b> Total No. of years of experience: 23
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	<b>Mr. Venugopal Manghat</b> Total No. of years of experience: 20
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T MIP-Wealth Builder Fund (Equity Component)
6	L&T Arbitrage Opportunities Fund

Sr. No.	<b>Mr. Rajesh Pherwani</b> Total No. of years of experience: 18
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	<b>Mr. Abhijeet Dakshikar</b> Total No. of years of experience: 10
1	L&T Equity Fund
2	L&T India Large Cap Fund
3	L&T India Special Situations Fund
4	L&T India Value Fund
5	L&T India Equity and Gold Fund
6	L&T Indo Asia Fund
7	L&T India Prudence Fund
8	L&T Global Real Assets Fund
9	L&T Emerging Businesses Fund
10	L&T Arbitrage Opportunities Fund

Sr. No.	<b>Mr. Praveen Ayathan</b> Total No. of years of experience: 22
1	L&T Arbitrage Opportunities Fund

Sr. No.	<b>Mr. Shriram Ramanathan</b> Total No. of years of experience: 13
1	L&T Liquid Fund (Co-PM)
2	L&T Floating Rate Fund
3	L&T Short Term Income Fund (Co-PM)
4	L&T Income Opportunities Fund
5	Fixed Maturity Plans
6	L&T Triple Ace Bond Fund

Sr. No.	<b>Mr. Vikram Chopra</b> Total No. of years of experience: 12
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T MIP-Wealth Builder (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund
8	Fixed Maturity Plans
9	L&T Gilt Fund
10	L&T Ultra Short Term Fund (Co-PM)
11	L&T Cash Fund (Co-PM)
12	L&T Floating Rate Fund (Co-PM)
13	L&T Low Duration Fund (Co-PM)

Sr. No.	<b>Ms. Richa Sharma</b> Total No. of years of experience: 10
1	L&T Cash Fund (Co-PM)
2	L&T Floating Rate Fund (Co-PM)
3	L&T Low Duration Fund (Co-PM)

Sr. No.	<b>Mr. Jalpan Shah</b> Total No. of years of experience: 10
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)

## Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	30/Jun/2011-29/Jun/2012		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I - Growth	46.13	2.65	-5.03	27/Mar/2009	21.87	28320.00
S&P BSE 200	34.45	8.69	-7.63		20.51	26691.04
S&P BSE SENSEX^	31.03	11.28	-7.51		19.28	25291.14

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013			CAGR Returns (%)	PTP Returns* (in ₹)
L&T Fixed Maturity Plan - Series VI - Plan D - Growth	8.85	10.99		20/Jan/2012	9.51	12485.70
CRISIL Composite Bond Fund Index	4.60	10.72			7.63	11969.84
Crisil 10 Yr Gilt Index ^	-2.47	12.10			4.73	11196.04

**Past performance may or may not be sustained in the future.** \*Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested. ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

PM - Portfolio Manager  
Performance of all the funds managed by the fund managers are mentioned above and included under the respective sections giving details of the schemes. Returns are not provided for the Fixed Maturity Schemes/Plans which have not completed one year.

\*For investments in Foreign Securities

**WEST ZONE**

**MAHARASHTRA:** **Mumbai (HO):** 6th Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opp. Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Co-Operative Housing Society Limited, Nashik 440 010. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **MADHYA PRADESH:** **Bhopal:** MM-31, Block C, Mansarover Complex, Habibganj, Bhopal – 462016. **Gwalior:** 2nd Floor, J.J. Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** 118 City Centre, 570 M.G. Road, Indore 452 001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opp Cargo motors, C.G. Road, Ellis bridge, Ahmedabad-380006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar 361 001. **Rajkot:** 302-Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** UG/09, Concord, R. C. Dutt Road, Alkapuri, Vadodara 390 007.

**SOUTH ZONE**

**KARNATAKA:** **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** 133, 3rd floor, Shikha Towers, Ramavilas Road, Mysore 570 024. **KERALA:** **Trivandrum:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opp. Canarabank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** 2nd Floor, Ventura, Edapally Bye pass Road, Edapally P.O. Kochi 682 024. **ANDHRA PRADESH:** **Hyderabad:** 4th floor, APDL Estates, 7-1-21/A, Survey No.341/1, Diagonally Opposite to Country Club, Begumpet, Hyderabad 500 017. **Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** D.No : 47-14-4/5, Flat No:303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore – 641002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 14, Salai Road, Near Hotel Kannapa, Trichy-620018.

**NORTH ZONE**

**NEW DELHI:** 6th Floor, DCM Building, 16, Barakhamba Road, above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurty, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun 248 001. **JAMMU & KASHMIR:** **Jammu:** 70D/C, Gandhi Nagar, Near Valmiki Chowk, Jammu 180 004. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh-160022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opp. Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO-122, 1st Floor, Feroze Gandhi Market, Ludhiana 141 001. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra-282002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 5th Floor, Unit 512, Kan Chamber, 14/113 Civil Lanes, Kanpur 208 001. **Lucknow:** Office no. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tejarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH, Arihant Complex, Sagra, Varanasi 221 010.

**EAST ZONE**

**BIHAR:** **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bunglow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, R R Square, Bistupur, Jamshedpur 831 001. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** 408, 4th floor, Azimganj House, 7, Camac Street, Kolkata 700 017. **Siliguri:** C/o Sonamotors, 3rd mile, 3rd floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar, 751 001. **Cuttack:** Plot No-905/1735 Near College Square Post Office College Square Cuttack 753 003 **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.